

What is the FX Bond Portfolio?

The Barita Unit Trusts FX Bond Portfolio is a pooled fund that enables small and large investors to group their savings in a common fund with the potential of earning in US dollars. It also allows investors to take advantage of investment opportunities in a wide variety of instruments that would not normally be available to them as individual investors. The Portfolio is US\$ denominated with investments in foreign-currency interest bearing instruments of:

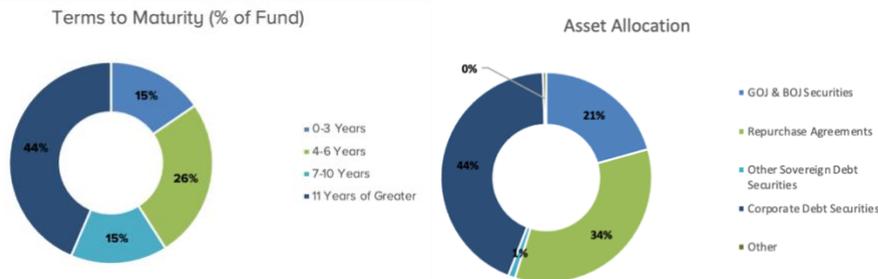
- **Local Government Securities**
- **Sovereign Government Securities**
- **Local institutions of sound creditworthiness**
- **International grade corporations**

Why invest in Our Fund?

Bonds, especially those issued by stable governments with sound credit ratings, have proven to be a safe haven for investors. Jamaica continues to enjoy improved fiscal standing, ratings agency upgrades, and improving sentiment and confidence from international investors, all of which have aided the boost in the country's USD denominated bonds (JAMANS).

For majority of 2020, there was a 'flight to quality' experienced globally as investor sought refuge in more safe-haven securities in developed countries. Unfortunately, credits such as the JAMANS would have significantly been impacted as they are considered riskier relative to developed economies. But as fiscal and monetary policies got implemented, complimented by vaccination distribution, investors began taking more 'risk-on' posture. This inherently meant investors were now seeking to capitalize on issuers, government or corporate, that offered attractive risk-adjusted returns, which are ahead of inflation. This implies that fixed income securities remain a relative and important component of investors' portfolios. There is overall risk to fixed income securities prompted from higher inflation, and the ensuing increase in interest rates. As such our fund managers have appropriately positioned the funds to adequately capture risk-adjusted returns for investors in this lower for longer interest rate environment. The FX Bond Fund will allow investors to get exposure to a large cross-section of both government and corporate debt instruments. While the impact of COVID-19 still looms, the professional managers of the FX Bond Fund will be able to identify the most lucrative investment opportunities in a rather treacherous investment environment for fixed-income securities due to increasing global debt levels and anticipation of countercyclical measures within the short-term.

Total return since inception	5-year average annual return	3-year average annual return	2020 return
35.25%	2.55%	2.84%	1.05%



Portfolio Information

Inception Date	April 01, 2014
Asset Class	Fixed Income
Net Asset Value	US\$ 52.75 million
Sales Charge	None
Minimum Purchase	100 Units

Trustee

JCSD Trustee Services Limited

Asset Security

Under the Trust Deed, the investments and cash must be registered in the name of and held by the Trustee on behalf of the unit holders. This means that investors monies are 100% segregated from Barita as well as JCSD Trustee Services Limited

Fund Manager

Barita Unit trusts Management Co. Ltd

Values	January 31, 2021
Price	US\$1.3525
Yield	2.04%
Year to Date Return	-0.27%
12 Month Growth Rate	0.17%

Risk Profile

Conservative

Moderately Conservative

Moderately Aggressive

Aggressive

Scan below for your Investment Profile



Disclaimer: The performance quoted represents past performance and does not guarantee future results. Fund returns and value fluctuate, as reflected in the unit trust prices. Future performance may be lower or higher than the performance quoted. Important information about Unit Trust funds is contained in the offering circular and available upon request. This sheet is for informational purposes only and is subject to change without notice. Unit Trust funds are not guaranteed or covered by the Jamaica Deposit Insurance Company or other insurer. Nothing contained in this sheet is intended to act as an offer or solicitation to transact business in any jurisdiction where this would be unlawful.

