

What is the FX Growth Portfolio?

This Portfolio is a USD denominated equity portfolio that enables investors to pool their savings in a common fund with the potential of earning higher rates. It allows investors to take advantage of investment opportunities in a wide variety of instruments that would not normally be available to them as individual investors. The portfolio invests in foreign currency ordinary and preference shares of companies within the Commonwealth, CARICOM, and the United States (US) and may extend to other sovereign governments as prescribed by the Financial Services Commission.

Why invest in Our Fund?

With inflation being more persistent, markets have adjusted downwards with the expectation of a shift in focus by central banks to fighting inflation. The inflation challenge has been exacerbated by the recent invasion of Ukraine by Russia. This has forced the hands of the US Fed to raise interest rate by 75 basis points on June 15, the first such hike since 1994. This was contrary to suggestions at its previous meeting where 50 basis points was suggested. Nonetheless, the Fed has maintained its position that it remains data dependent and with the latest reading from the labour market showing inflation at multidecade highs coupled with declining consumer sentiment and higher inflation expectations, the Fed made a change. This highlights the challenge that policy makers face and the uncertainties that exist ahead. The expectation at this time is that the challenges will persist at least for the third quarter, when additional information will be released on inflation which will provide some amount of clarity as it relates to Fed response. Given the uncertainty, the fund will effectively utilise its cash exposure to take advantage of opportunities as presented. Additionally, tactical adjustments will be made to limit downside risks and capitalise on investments that are at discounts in the market. A diversified approach will be taken given the uncertainties surrounding the economic outlook and to limit downside risk.

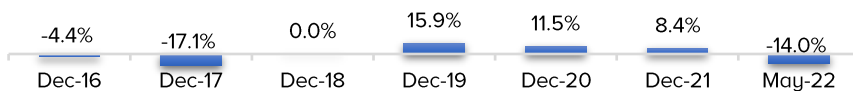
6-year average annual return	5-year average annual return	3-year average annual return	2021 return
2%	4%	12%	8%

Asset Allocation



- International Equities - 68%
- Money Market Securities - 32%

FX Growth Year-over-Year Return



Management fee: The Managers may receive a maximum of 3% on the equivalent of fifty million US Dollars (US\$ 50M) and two and a half (2 1/2) percent on the remainder of the deposited Property.

Special Tax Advantages: The income received by way of interests and dividends by the Trustee is received without deduction of tax. Unit holders pay no transfer or Capital Gains tax on sale on their return.

Portfolio Information

Inception Date	April 20, 2015
Asset Class	Equity
Net Asset Value	US\$ 5.42 million
Sales Charge	None
Minimum Purchase	100 Units

Trustee

JCSD Trustee Services Limited

Asset Security

Under the Trust Deed, the investments and cash must be registered in the name of and held by the Trustee on behalf of the unit holders. This means that investors monies are 100% segregated from Barita as well as JCSD Trustee Services Limited

Fund Manager

Barita Unit Trust Management Co. Ltd.

Values May 31, 2022

Price	0.9306
Yield	-
Year to Date Return	-13.99%
12M Growth Rate	-9.48%

Risk Profile



HIGH

Scan below for your Investment Profile



Disclaimer: The performance quoted represents past performance and does not guarantee future results. Fund returns and value fluctuate, as reflected in the unit trust prices. Future performance may be lower or higher than the performance quoted. Important information about Unit Trust funds is contained in the offering circular and available upon request. This sheet is for informational purposes only and is subject to change without notice. Unit Trust funds are not guaranteed or covered by the Jamaica Deposit Insurance Company or other insurers. Nothing contained in this sheet is intended to act as an offer or solicitation to transact business in any jurisdiction where this would be unlawful.