

What is the Income Portfolio?

The Barita Unit Trusts Income Portfolio (IP) is similar to a mutual fund that enables investors to pool their savings in a common fund with the potential of earning higher rates while mitigating risk. It also allows investors to take advantage of investment opportunities in a wide variety of instruments that would not normally be available to them as individual investors.

Its unique feature is its ability to accommodate individuals who wish to have their interest paid out at regular intervals, while principal investments are rolled over to the next interest payment period. Please note that interest is taxed at each roll-over period.

Outlook

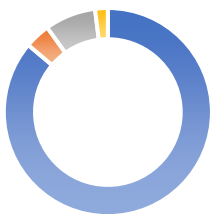
The increases in BOJ benchmark policy rate is expected to influence higher interest rates on the bond market in the near term. As new issues come to the market, the expectation is that these instruments are likely to come with higher yields in order to compensate for the heightened uncertainty in the market and to attract investors. This is currently being experienced as new issues are offering higher yields as well as fixed to floating structures. The investment strategy of the IP will continue to concentrate in the near term on;

- i. Maintaining fairly low market risk through keeping duration less than 3.50 years.
- ii. Maintaining net portfolio yield above the Benchmark yield through a focus on sound private credit investments.
- iii. Tactically trading the US\$/J\$ pair position of the fund to take advantage of the potential volatility in the near term.

Annualized Yields



Asset Allocation



- Corporate Fixed Income Securities - 87%
- Government Fixed Income Securities - 4%
- Non-Redeemable Preference Shares - 8%
- Money Market Securities - 2%

Management fee: The Managers may receive a maximum of 3% on the equivalent of fifty million US Dollars (US\$ 50M) and two and a half (2 1/2) percent on the remainder of the deposited Property.

Special Tax Advantages: The income received by way of interests and dividends by the Trustee is received without deduction of tax. Unit holders pay no transfer or Capital Gains tax on sale on their return.

Portfolio Information

Inception Date	April 02, 2014
Asset Class	Fixed Income
Net Asset Value	J\$ 3.18 Billion
Sales Charge	None
Minimum Purchase	1,000 Units

Trustee

JCSD Trustee Services Limited

Asset Security

Under the Trust Deed, the investments and cash must be registered in the name of and held by the Trustee on behalf of the unit holders. This means that investors monies are 100% segregated from Barita as well as JCSD Trustee Services Limited

Fund Manager

Barita Unit Trust Management Co. Ltd.

Values **May 31, 2022**

Price	J\$100
Yield	3.36%
Year to Date Return	-
12 Month Growth Rate	-

Risk Profile



LOW

Scan below for your Investment Profile



Disclaimer: The performance quoted represents past performance and does not guarantee future results. Fund returns and value fluctuate, as reflected in the unit trust prices. Future performance may be lower or higher than the performance quoted. Important information about Unit Trust funds is contained in the offering circular and available upon request. This sheet is for informational purposes only and is subject to change without notice. Unit Trust funds are not guaranteed or covered by the Jamaica Deposit Insurance Company or other insurer. Nothing contained in this sheet is intended to act as an offer or solicitation to transact business in any jurisdiction where this would be unlawful