

What is the FX Bond Portfolio?

The Barita Unit Trusts FX Bond Portfolio is a pooled fund that enables investors to group their savings in a common fund with the aim of earning in US dollars. It also allows investors to take advantage of investment opportunities in a wide variety of instruments that would not normally be available to them as individual investors. The Portfolio is US\$ denominated with investments in foreign-currency interest-bearing instruments.

Top 5 Exposures	% of Fund
Portland (Barbados) 7.4% 2023	16.00%
JAMAN 28s	9.00%
8.50%2023-PEN'S-ProNote	9.00%
Jefferies Direct Lending Fund	8.00%
JAMAN 45s	6.00%
Total	47.00%

Why invest in Our Fund?

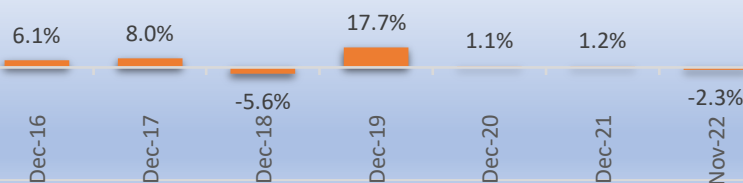
The Federal Reserve (FED) raised the target range for the federal funds rate by 0.75% to 3.75%-4.5% in December 2022, marking a sixth consecutive rate hike and the fourth consecutive three-quarter point increase, pushing borrowing costs to a new high not seen since 2008. They followed this up with commentary indicating that they could still hike rates going forward amidst stubborn elevated headline inflation. However, the annual inflation rate in the US slowed for the fifth month running to 7.1% in November. Expectations are that the FED will continue to raise rates but at a lower rate for the coming meetings. As such, fixed income asset prices are likely to continue to decline over the near-term, albeit at a slower pace given the likely posture of the FED. This is likely to provide some buying opportunities, especially given the considerable liquidity that is currently maintained by the portfolio. This will benefit investors that are looking for short-term appreciation as well as those with longer time horizons. The 10-year US Treasury closed at 3.7% in November after peaking at roughly 4.2%. The 10-year US Treasury yield rose above 4.0% in October.

Looking ahead the investment strategy of the FXB will continue to focus on:

- The purchase of fundamentally sound securities that are poised to perform, due to improving economic circumstances and are resilient to rising interest rates.
- The purchase of more resilient securities with lower price risk (i.e. low duration securities and high quality loans);

6-year average annual return	5-year average annual return	3-year average annual return	2021 return
5%	4%	6.67%	1%

FX Bond Year over Year Return



Assets Allocation



- Govt. Fixed Income Securities - 34%
- Corporate Fixed Income Securities - 55%
- Money Market Securities - 11%

Management fee: The Managers may receive a maximum of 3% on the equivalent of Fifty million US Dollars (US\$ 50M) and two and a half (2/1/2) percent on the remainder of the deposited Property.

Special Tax Advantages: The income received by way of interest and dividends by the Trustee is received without deduction of tax. Unit holders pay no transfer or Capital Gains tax on sale on their return.

Portfolio Information

Inception Date	April 01, 2014
Asset Class	Fixed Income
Net Asset Value	US\$46.28 Million
Sales Charge	None
Minimum Purchase	100 Units

Trustee

JCSD Trustee Services Limited

Asset Security

Under the Trust Deed, the investments and cash must be registered in the name of and held by the Trustee on behalf of the unit holders. This means that investors monies are 100% segregated from Barita as well as JCSD Trustee Services Limited

Fund Manager

Barita Unit trusts Management Co. Ltd.

Values

November 30, 2022

Price	US\$1.3311
Yield	4.14%
Year to Date Return	-2.93%
12 Month Growth Rate	-2.27%

Risk Profile



Scan below for your Investment Profile



Disclaimer: The performance quoted represents past performance and does not guarantee future results. Fund returns and value fluctuate, as reflected in the unit trust prices. Future performance may be lower or higher than the performance quoted. Important information about Unit Trust funds is contained in the offering circular and available upon request. This sheet is for informational purposes only and is subject to change without notice. Unit Trust funds are not guaranteed or covered by the Jamaica Deposit Insurance Company or other insurer. Nothing contained in this sheet is intended to act as an offer or solicitation to transact business in any jurisdiction where this would be unlawful.