Barita Unit Trust Multiple Portfolio Funds

Unaudited Financial Statements

For the three (3) Months ended

December 31, 2023

Barita Multiple Portfolio Funds
Unaudited Aggregated Statement of Financial Position
As at December 31, 2023

	Unaudited	**Audited**	**Unaudited**						
	December	**September**	**December**	***Income Portfolio***	***Real Estate***	***FX Bond***	***FX Growth***	***FX Income Accumulator***	***JAD Premium Income***
	2023	**2023**	**2022**	**2023**	**2023**	**2023**	**2023**	**2023**	**2023**
	$'000	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
ASSETS									
Cash and cash equivalents	1,265,836	1,286,531	1,499,777	338,123	730,880	140,267	27,686	28,806	74
Investment securities	17,066,090	18,501,095	15,183,870	2,720,161	8,559,488	4,852,969	782,344	151,128	-
Receivables	41,383	118,499	5,827	41,332	-	-	49	- 0	3
Loan Receivables	311,925	321,569		311,925					
Taxation recoverable	1,674	1,165	65	1,165	418	-	-	91	0
Investment property	38,500	38,500	35,000	-	38,500	-	-	-	-
Due from related party	1,294,727	7,323	5,391	1,737	3,051	1,289,939	-	-	-
					-				
	20,020,136	20,274,682	16,729,931	3,414,443	9,332,337	6,283,175	810,079	180,025	76
LIABILITIES							-		
Payables	13,849	29,271	13,951	4,205	3,198	2,985	1,898	1,562	-
Due to related parties	68,590	83,240	51,589	19,030	27,836	18,389	3,074	262	-
	82,439	112,511	65,540	23,235	31,034	21,374	4,972	1,824	-
						-			
NET ASSETS ATTRIBUTABLE TO UNITHOLDER	**19,937,697**	**20,162,171**	**16,664,391**	**3,391,208**	**9,301,303**	**6,261,801**	**805,107**	**178,201**	**76**

Barita Multiple Portfolio Funds
Aggregated Statement of Comprehensive Income
Period ended December 31, 2023

	Note	Unaudited December 3 Months Ended 2023 $'000	Unaudited December 3 Months Ended 2022 $'000	*Income Portfolio* 2023 $'000	*Real Estate* 2023 $'000	*FX Bond* 2023 $'000	*FX Growth* 2023 $'000	*FX Income Accumulator* 2023 $'000	*JAD Premium Income* 2023 $'000
Investment Income									
Interest Income		434,092	207,065	80,488	47,360	303,795	386	2,064	-
Dividend income		2,389	4,570	-	-	-	2,389	-	-
Rental Income		831	773	-	831	-	-		-
Gain on sale of investments		(24,721)	(5,052)	425	138	(13,774)	(11,509)	-	-
Foreign exchange gains		(47,225)	(66,595)	(1,037)	(23,537)	(20,021)	(2,005)	(625)	0
Other income		41,825	13,809	-	-	41,786	-	-	39
Fair value gain on investment property		-	-	-	-	-	-		
Fair value gain/(loss) on investment securities		(98,847)	1,977,953	(24,100)	(30,892)	(160,838)	113,876	3,108	-
		308,343	2,132,523	55,775	(6,101)	150,946	103,137	4,546	39
Operating expenses									
Management fees		147,035	106,331	23,699	68,659	48,223	5,770	682	-
Administration expenses:		-	-					-	-
Auditors' remuneration		1,920	1,387	425	388	525	320	263	-
Bank charges		239	3,756	30	32	63	48	41	25
Miscellaneous expenses		131	175	25	84	16	-	-	5.75
Irrecoverable GCT		23,249	16,254	3,654	10,375	7,372	1,646	202	-
Trade commission and fees		4,947	65	-	-	-	4,947	-	-
Structuring fee		-	-	-	-	-	-	-	-
Trustee's remuneration		4,210	2,026	660	1,299	924	663	664	-
Property expense		-	-	-		-	-		
Other expense		11	3	-		-	8	3	
		181,742	129,996	28,493	80,837	57,123	13,402	1,856	31
Increase in Net Assets Attributable to Unitholders from Investment Operations		**126,601**	**2,002,526**	**27,282**	**(86,938)**	**93,823**	**89,736**	**2,690**	**8**

Barita Multiple Portfolio Funds
Aggregated Statement of Changes in Net Assets Attributable to Unitholders
Period ended December 31, 2023

	Unaudited	***Audited***	***Unaudited***	***Unaudited***					
				Income				***FX Income***	***JAD premium***
	December	***September***	***December***	***Portfolio***	***Real Estate***	***FX Bond***	***FX Growth***	***Accumulator***	***income***
	2023	**2023**	**2022**	**2023**	**2023**	**2023**	**2023**	**2023**	**2023**
	$'000	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Net Assets Attributable to Unitholders at Beginning of Year	20,162,171	13,094,878	13,094,878	3,369,928	9,347,734	6,511,732	741,263	191,443	70
Capital Transactions									
Proceeds from issue of new units	924,174	4,075,774	2,384,591	617,773	93,836	110,617	6,048	95,899	-
Units encashed	(1,236,606)	(2,885,004)	(783,958)	(585,135)	(53,329)	(454,371)	(31,940)	(111,830)	-
Additional trust capital						-			
Capital distribution	(38,639)	(159,806)	(33,644)	(38,639)	-	-	-	-	-
Net Decrease in Capital Transactions	(351,071)	1,030,964	1,566,989	(6,002)	40,507	(343,754)	(25,891) -	15,931	-
Increase in Net Assets Attributable to Unitholders from Investment Operations	126,601	6,036,329	2,002,526	27,282	(86,938)	93,823	89,736	2,690	8
Net Assets Attributable to Unitholders	**19,937,697**	**20,162,171**	**16,664,391**	**3,391,208**	**9,301,303**	**6,261,801**	**805,107**	**178,201**	**76**

Barita Multiple Portfolio Funds
Aggregated Statement of Cash Flows
As at December 31, 2023

	Unaudited December 2023 $000	Audited September 2023 $000	Unaudited December 2022 $000	Income Portfolio 2023 $000	Real Estate 2023 $000	FX Bond 2023 $000	FX Growth 2023 $000	FX Income Accumulator 2023 $000	JAD Premium Income 2023 $000	
CASH FLOW FROM OPERATING ACTIVITIES										
Increase in net assets attributable to unitholders from investment operations	126,601	6,036,329	2,002,527	27,282	(86,938)	93,823	89,736	2,690	8	
Adjustments for:	-	-	-							
Interest income	(437,744)	(937,141)	(207,066)	(80,488)	(47,360)	(303,795)	(386)	(5,716)		
Dividend income	(2,389)	(19,217)	(4,528)	-	-	-	(2,389)	-		
Other income	-	(87,492)	-	-	-	-	-	-		
Lease Income	(831)				(831)					
Gain on sale of investments	24,858	-	5,052	(425)		13,774	11,509			
Fair value gain/(loss) on investment property		(3,500)		-						
Foreign exchange gains	46,573	(309,647)	66,591	1,037	23,537	20,021	2,005	(27)	(0)	
Fair value gain/(loss) on investment securities	104,119	(5,328,204)	(1,977,953)	24,100	30,892	160,838	(113,876)	2,164		
	(138,813)	(648,872)	(115,376)	(28,493)	(80,699)	(15,338)	(13,402)	(889)	7	
Changes in operating assets and liabilities:										
Investments	1,284,212	(796,592)	(600,956)	(15,253)	57,956	1,267,064	38,699	(64,255)		
Receivables	75,119	(110,648)	(5,581)	51,886	-	23,054	0	178	1	
Loan Receivables	9,644	335,179		9,644						
Taxation recoverable	(91)	(1,101)	-	-	-	-	-	(91)		
Due from Related parties	(26,634)	(1,433)	-		-	-	(26,634)			
Due to Related parties	(1,274,119)	(288,329)	22,574	9,902	287	(1,284,220)	-	(88)		
Payables	(15,423)	17,511	(332,272)	425	(2,144)	(14,329)	364	260	(0)	
Net cash provided/used by operating activities	(86,107)	(1,494,285)	(1,031,612)	28,111	(24,600)	(23,768)	(973)	(64,884)	8	
Proceeds from the issue of new units	924,174	4,075,774	2,384,591	617,773	93,836	110,617	6,048	95,899		
Distribution	(38,639)	(159,806)	(33,644)	(38,639)	-					
Units encashed	(1,236,606)	(2,885,004)	(783,958)	(585,135)	(53,329)	(454,371)	(31,940)	(111,830)		
Net cash provided/used by financing activities	(351,071)	1,030,964	1,566,989	(6,002)	15,907	(367,522)	(26,864)	(80,815)	8	
CASH FLOWS FROM INVESTING ACTIVITIES:										
Interest received	412,987	949,469	179,710	51,686	47,692	308,360	576	4,674		
Dividend received	2,389	19,217	4,528	-	-		2,389			
Lease received	1,108				1,108					
Net cash provided.used by investing activities	416,484	968,686	184,238	51,686	48,800	308,360	2,966	4,674	-	
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(20,694)	505,365	719,616	73,795	64,706	(59,162)	(23,899)	(76,142)	8	
Cash and Cash equivalent at beginning of year	1,286,531	780,165	780,165	264,329	666,174	199,429	51,585	104,949	66	
CASH AND CASH EQUIVALENT AT END OF YEAR	1,265,836	1,286,531	1,499,777	338,123	730,880	140,267	27,686	28,805	73	-