Barita UNIT TRUSTS MANAGEMENT COMPANY LIMITED

OFFERING CIRCULAR

CONDITIONS & REGULATIONS

MONEY MARKET FUND

FOR UNITS IN THE BARITA UNIT TRUSTS MONEY MARKET FUND

(Disclaimer: The Financial Services Commission (FSC) does not pass upon the accuracy or adequacy of the information contained in this offering circular. Any representation to the contrary will be deemed by the FSC to be a false and misleading statement).

Registered on April 28, 2025
Effective to April 27, 2026

Important – if you are in any doubt about the contents of this document, you should seek independent financial advice.

1. NAME, IDENTIFICATION AND START DATE OF THE SCHEME

Barita Unit Trusts Money Market Fund (“Barita Money Market Fund”, “The Fund”) is a Unit Trust Scheme Constituted by a Trust Deed dated December 21, 1995 and registered on January 5, 1996. The trust was established in Jamaica and started trading in March 1996. The Fund is not registered in any jurisdictions outside Jamaica, however, its securities may occasionally be registered in other jurisdictions.

2. THE TRUSTEE

The Trustee and Custodian of the Fund is JCSD Trustee Services Limited (JCSDTS), 40 Harbour Street, Kingston. JCSD Trustee Services Limited was incorporated in July 2008, is domiciled in Jamaica and is a wholly owned subsidiary of Jamaica Central Securities Depository Limited (JCSD), a wholly owned subsidiary of the Jamaica Stock Exchange (JSE). The main activities of JCSDTS consist of the administration of trust accounts for the financial services industry. JCSDTS shares the same Board of Directors as the JCSD, which is listed below:

Livingstone Morrison (Chairman)
Terron Francis (Deputy Chairman)
Kadyll McNaught-Hermit (Company Secretary)
Curtis Martin
Marlene Street Forrest
Julian Mair
Leo Williams
Gary Peart
Alvaro Casserly
Justine Collins

3. THE MANAGERS AND REGISTRAR

The Managers and Registrars are Barita Unit Trusts Management Company Limited (Barita Unit Trusts), 15 St. Lucia Way, Kingston 5. Barita Unit Trusts was incorporated in Jamaica on April 7, 1992 and is registered with the Financial Services Commission in accordance with the Securities Act. The principal business activities of Barita Unit Trusts include providing fund management services in Jamaica for retail and institutional clients.

The Directors are:

Ramon Small-Ferguson	Managing Director
Stepahine Sterling	Company Secretary
Jason Chambers	
Mark Myers	Chairman
Paul Simpson	
Duncan Stewart	
Robert Drummond	
Carl Domville	
James Godfrey	
Malindo Wallace	
Peter Goldson	

The Authorised Share Capital of Barita Unit Trusts Management Company Limited is $30,000,000.00. The issued and paid up capital is $23,845,708.00. Barita Investments Limited holds 100% of the paid up capital, making Barita Unit Trusts Management Co. Ltd., a fully-owned subsidiary of Barita Investments Limited.

Barita Unit Trusts currently manages two (2) Collective Investment Schemes, Barita Unit Trusts Capital Growth Fund (Barita Capital Growth Fund) and Barita Unit Trusts Multiple Portfolio Fund (Barita Multiple Portfolio Fund). Barita Capital Growth Fund invests primarily in the local equities market, having a moderately aggressive risk profile and geared toward investors with a medium to the long-term investment horizon. However, the Barita Multiple

Portfolio Fund is a suite of investment portfolios for varying risk appetites, with each product's focus on a specific investment objective. Additional information for these funds is in their respective offering documents. Both funds are registered in Jamaica. Barita Unit Trusts is not authorized to conduct business in any other jurisdiction. The Money Market Fund can invest in the Collective Investments Schemes (CIS) offered by Barita Unit Trusts Management Company and other approved CIS in Jamaica.

Delegation
If the Managers wish to delegate any administrative functions of the Fund, then the proposed persons and functions to be delegated must be approved by the Trustee. The Trust Deed permits the Trustee to delegate the task of keeping and maintaining the Register of all unit holders. The Trustee has delegated these duties to Barita Unit Trusts Management Company Limited, a company incorporated under the laws of Jamaica and having its registered office at 15 St. Lucia Way, Kingston 5. The Investment Adviser may not delegate its function. However, the Manager may appoint one or more sub-investment advisers to provide investment advisory services to the Manager. Such investment advisers must be duly licensed, registered or otherwise authorized in the jurisdiction in which they operate to provide such services.

4. THE INVESTMENT ADVISER

The Fund's Investment Adviser is Barita Investments Limited (Barita), 15 St. Lucia Way, Kingston 5. Domiciled in Jamaica and incorporated in 1977, Barita has the distinction of being Jamaica's longest-serving stockbroker. Barita is a full-suite financial services provider whose products and services now go beyond stockbroking to include pension and pooled funds management, fixed income trading, investment banking, foreign currency trading, and loans to retail and institutional clients. Barita Unit Trusts, the Manager, is a wholly-owned subsidiary of Barita.

5. AVAILABILITY OF THE TRUST DEED AND SUPPLEMENTAL

The Trust Deed can be inspected at the Trustee, JCSD Trustee Services Limited, 40 Harbour Street Kingston or at the Managers, Barita Unit Trusts Management Company Limited, 15 St Lucia Way, Kingston 5, between the hours of 10:00 a.m. and 3:00 p.m. Mondays to Fridays. The Trust Deed or any Supplemental Deeds thereto will be supplied by the Managers to any person on application at a charge of One Hundred Dollars ($100.00) per copy or such other price per copy fixed by the Managers from time to time.

6. ATTORNEY(S)-AT-LAW

The Attorney(s)-at-Law for the Managers are:
Barita's Legal Department
Barita Investments Limited

The Attorney(s)-at-Law for the Barita Unit Trust Scheme are:
Barita's Legal Department
Barita Investments Limited

7. AUDITORS

The Auditors for the Managers are:
BDO Jamaica
26 Beechwood Avenue
Kingston 5

The Auditors for the Barita Unit Trust Scheme are:
BDO Jamaica
26 Beechwood Avenue
Kingston 5

8. COMMERCIAL BANK

The Commercial Bank for the Managers is:
CIBC FirstCaribbean International Bank Jamaica Ltd.
23-27 Knutsford Boulevard
Kingston 5

The Commercial Bank for the Barita Unit Trust Scheme is:
CIBC FirstCaribbean International Bank Jamaica Ltd.
23-27 Knutsford Boulevard
Kingston 5

9. INVESTORS PROFILE

The Barita Unit Trusts Money Market Fund is geared towards small and large investors who wish to invest in a safe and dependable Trust for both the long and short term. Funds are pooled together and invested in secure high yielding investments so that small investors can enjoy the same returns as large investors.

10. SELLING AGENTS

Barita Unit Trusts Management Company Limited
15 St. Lucia Way, Kingston 5

Barita Investments Limited
15 St. Lucia Way, Kingston 5

Barita Investments Limited
Ground Floor, Panjam Building,
60 Knutsford Boulevard, Kingston 5

Barita Investments Limited
Shop 2A Manchester Shopping Centre
Caledonia Road, Mandeville, Manchester

Shop 5, Fairview Town Center
Montego Bay, Fairview
St. James

CONDITIONS AND REGULATIONS

11. BUYING AND SELLING UNITS

Units can be bought and sold on any working day. Prices at which units may be purchased or sold by the Managers may be determined daily but must be determined at least once per week. Unless the Managers and Trustee approve otherwise, the Managers will publish prices at least once per week. On the same day, the estimated yield pertaining to the Unit Trust Scheme will also be published as required by law and by the Trust Deed.

The minimum holding of units permitted under the Unit Trust Scheme is 100. Outlined below are the initial minimum subscription amount and

subsequent investment amount:
- Initial minimum subscription – JMD 15,000.00
- Subsequent minimum subscription – JMD 3,000.00

At all times purchases of units by the public or by holders from the Managers (or the sale of units by the Managers to the public or to Unit Holders) are to be made via Application Form accompanied by payment in full. When any such sale by the Managers (which is in effect a purchase by the public or by Unit Holders) is made, confirmation in the form of a contract note will be forwarded to the applicant when registration is completed.

No money should be paid to any person in Jamaica to acquire securities unless that person is licensed or registered as a dealer under the Securities Act.

When the Managers buy back units from a Unit Holder (i.e. when a Unit Holder sells his units to the Managers) the Unit Holder will be required to complete a transaction form and deposit same and present a valid identification to the Managers, Barita Unit Trusts Management Company Limited. Payment will be forwarded to the Unit Holder at his last recorded address in the Register within five (5) working days after a properly completed transaction form is received by the Managers.

The Managers may suspend the payment of any realization price for a period of up to ninety (90) days from the date of receipt of a realization notice if the Managers deem that it is prudent to suspend such a payment. Such exceptional circumstances include but are not limited to Market failures, exchange closures, liquidity issues or other events (natural disasters or catastrophes).

12. PRICE OF UNITS (NET ASSET VALUE PER UNIT OR NAV PER UNIT)

The "Ask", "Offer", or "Issue" price is the price at which the Managers will sell units to the public on any working day. The "Bid" or "Purchase" price is the price at which the Managers will purchase units back from Unit Holders. The "Ask" or "Offer" price and the "Bid" or "Purchase" price are based upon the current selling and buying prices of the underlying investments in the Unit Trust Scheme (Fund).

The Investment Portfolio will be carried at "fair value". "Fair Value" is determined by the closing prices of securities at the close of business for the respective valuation day. Valuations can be done daily but must be done at least once per week.

13. RISK FACTORS

The Fund is a low risk vehicle as most of the investments held are instruments backed by the Bank/Government of Jamaica: In addition, all cash and assets are held in trust and can only be released by legitimate written instructions.

14. CONFLICT OF INTEREST

There is no conflict of interest in the relationship between the Trustee and Managers of the fund as no member of the Boards of Directors of the Manager sits on or represents any board of the Trustee or vice versa.

15. METHOD OF VALUING & PRICING OF UNITS (NAV PER UNIT)

Units are valued daily at the prices prevailing at the close of business on the previous day. The "Bid" and "Ask" prices, or NAV Per Unit as the case may be, will be published on the company's website and in the Jamaica Observer and Gleaner on Wednesdays and Fridays, respectively. Units are bought and sold at the NAV Per Unit, and these prices will be guaranteed until 11:00 am each business day.

The "Offer" ("Ask" or "Issue") price of units is determined by dividing the value of the underlying investments of the Trust Fund by the number of units in issue.

To the resultant price will be added: An appropriate provision for fiscal and purchase charges together with any General Consumption Tax payable and any other taxes which may be levied or imposed by the Government and a rounding-up factor not exceeding one (1) cent. Where the underlying investments are composed of securities these are valued for purposes of arriving at the issue price of units at what appears to the Managers to be the lowest market dealing offer prices on the Market or on any Recognized Stock Exchange. However, where the Managers consider the price of a security ruling on a Stock Exchange other than the Principal Stock Exchange to provide a fairer criterion of value of any security they may adopt such a price.

The “Bid” price of units (the price at which the Unit Holder will sell his units back to the Managers) is determined by dividing the value of the underlying investments of the Trust Fund by the number of units issued. (See offer price determination above). From the price per unit so obtained is deducted an amount for fiscal and sales charges, Loading Charge (if applicable) together with any General Consumption Tax payable and any other taxes and levies which may be imposed by the Government and adjustment of the resultant price downwards by a rounding factor of not more than one (1) cent. Where the underlying investments are represented by securities, these are valued for the purpose of arriving at the bid price, at what appears to the Managers to be the highest market dealing bid price on the Principal Stock Exchange.

However, where the Managers consider the prices ruling on a Stock Exchange other than the Principal Stock Exchange to provide a fairer criterion of value for any security, they may adopt such prices.

16. INITIAL ISSUE PRICE AND BLOCK OFFERS

The Initial Issue Price is $1.00 per unit. There is no Preliminary Charge on the Initial Offer price. However, the Managers may apply the following loading charges if the Investment in the fund is below the minimum holding period of ninety (90) days.

If the investment is encashed before the end of the ninety (90) days holding period, a penalty of 4% will be charged on the redemption proceeds. However, no penalty will be applied if the Investment remains over ninety (90) days.

From time to time Block Offers may be made to the public at a predetermined price provided that any such price is in line with the principles enunciated above, applicable to the issue price of units.

17. UNIT TRUST PRICE MOVEMENTS

The purchase of units in a well managed Unit Trust is a method of investing regularly with the advantage of continuous professional investment expertise. The Money Market Fund is designed to provide investors with the ability to attract premium rates on their short-term investments through the pooled fund approach.

Collective investment schemes own different types of investments, depending on their investment objectives. The value of these investments may change daily, reflecting changes in interest rates, economic conditions and company news. As a result of these changes, the value of the fund’s securities may go up or down and the value of your investment in the fund, when you redeem it, may be more or less than when you purchased it. The full amount of your investment is not guaranteed.

Although no guarantee can be given as to the possible return level, the very nature of the investments ensures that any fluctuations will be minimal. The past is not necessarily a guide to future performance.

18. ACCUMULATION OF INCOME (DISTRIBUTION)

There will be no income distribution to Barita Unit Trust Scheme Unit Holders. The net income of the Trust shall not be available for distribution as income but shall be added to the capital of the Trust.

The Proceeds of sales of rights or all other receipts (including commissions and other fees) considered by the Managers, after consulting with the Auditors, to be in the nature of capital accruing from Investments, and all net income of the Trust assessed as indicated below are to be added to the capital of the Trust and will not be available for distribution as income to Unit Holders.

19. BORROWING

The Manager can borrow money or pledge the Scheme's assets not exceeding ten (10) per cent of the aggregate market value of the Scheme's assets temporarily (not exceeding twelve months) to accommodate redemption requests made by the investors in the Scheme as deemed necessary by the Manager and Trustee. The Fund Manager will disclose all borrowings in the Fund's Audited Financial Statements.

Any interest on borrowing and expense directly incurred in initiation, maintaining, and terminating such borrowings shall be payable out of the Deposited Property.

The Trustee and Manager are entitled to be indemnified out of and to have recourse to the Trust Fund regarding any liability, costs, claims, or demands arising from such borrowing arrangements.

20. INVESTMENT POLICY

The Fund will be managed to provide investors with a diversified money market fund seeking maximum current income consistent with liquidity and conservation of capital with investments in high quality fixed income instruments which have a maturity date. The Managers may invest in:

(1) Bonds, debentures, stocks, certificates of deposit, treasury bills or other authorized Government Securities, Commercial Paper, Notes, or other short and long term financial and money instruments or repurchase agreements.

(2) All money market instruments which are authorized by law for the investment of trust funds.

21. LIMITS ON INVESTMENTS

(a) No investment shall be made where the value or the aggregate values, would result in more than fifteen percent (15%) of the scheme's total value of the deposited property consisting of illiquid assets.

(b) No investment shall be made where the value or the aggregate of the values, would result in more than ten percent (10%) of the scheme's total value of the Deposited Property, consisting of securities from one issuer, except in the case of:

(i) Securities issued by any government where those securities have received an investment grade credit rating; and

(ii) Securities issued or guaranteed by the Government of Jamaica and the Bank of Jamaica.

(iii) The aggregate of the values of any investments which does not comprise securities issued or guaranteed by the Government of Jamaica and the Bank of Jamaica exceeding eighty (80) percent of the total value of the Deposited Property immediately after such Investment has been made.

(iv) The value is more than ten (10) percent of the Total Value of the Deposited Property in a country or countries other than Jamaica and which is not lawfully authorized to accept such deposits in Jamaica and shall consist of instruments or transferable Securities issued by a company or body incorporated or registered outside of Jamaica immediately after such investment has been made PROVIDED THAT such deposits shall not exceed one (1) percent of the aggregate deposits in any one such company or body immediately after such deposits have been made and that such instruments or transferable Securities shall not exceed ten (10) percent of any one class of instruments or transferable Securities issued by any such company or body as aforesaid.

(v) The value is more than ten (10) percent in value of the Deposited Property in transferable Securities issued by the same issuer immediately after such investment has been made PROVIDED THAT such transferable Securities shall not exceed ten (10) percent in any one class of transferable Securities issued by any one issuer.

These limitations apply immediately after the investment is made but if through appreciation the limits are exceeded then the Managers may not make further acquisitions in the respective class of investment until they have divested themselves of the appropriate class of investment. These limitations come into effect once there are over 10,000,000 units in issue or deemed to be in issue.

22. TERMINATION OF THE TRUST

The Trust can be terminated in the following circumstances:

(a) The Trust may be terminated by either the Trustee or the Managers at their discretion with no less than one year's written notice given to the other to expire at the end of the financial year 2011 of the Trust or any fifteenth year thereafter. Should the Trust be determined to be terminated or discontinued, the Managers are required to give at least six (6) months notice to all Unit Holders. Notice must also be given to the Financial Services Commission.

(b) The Trustee may terminate the Trust by notice in writing as follows:

(i) If the Managers go into liquidation (other than voluntary liquidation for reconstruction or amalgamation on terms acceptable to the Trustee).

(ii) If in the Trustee's opinion the Managers are incapable of performing their duties or have failed to perform their duties satisfactorily or have acted in such a manner as to bring the Trust into disrepute or to be harmful to the interest of Unit Holders.

Where the Managers are dissatisfied with such opinion, they will be entitled to submit the matter to the President (for the time being) of the Institute of Chartered Accountants in Jamaica or a person appointed by him and the determination by any such person is final and binding on the Trustee and the Managers.

iii) If the Trust becomes prohibited by law or where the registration of the Unit Trust Scheme has been cancelled, and the Trustee and Managers have been so notified, or where in the opinion of the Trustee and the Managers it is impracticable or inadvisable to continue the Trust.

(iv) If the Trustee notifies the Managers of its desire to retire and no new Trustee has been appointed within six (6 months of the receipt of such notice to the Managers.

(c) The Managers, in their absolute discretion, may also terminate the Trust by notice in writing if, on 30th April, 1997 or any date thereafter the aggregate value of the Deposited Property is less than $4,000,000 or any law is passed which renders it illegal or in the opinion of the Managers impracticable or inadvisable to continue the Trust.

(d) The Trust may at any time after 15 years from the date of the Trust Deed be terminated by Extraordinary Resolution of a Meeting of Unit Holders. Such termination will be effective from the date the Resolution is passed or such a later date (if any) as the Resolution may provide.

(e) The Trust will automatically terminate upon the Unit Trust Scheme ceasing to be registered. The party terminating the Trust is required to give not less than six (6) months notice to Unit Holders and by such notice fix the date of termination.

On the termination of the Trust the Trustee is required to:

(a) Sell all investments held by it as part of the Trust Fund, such sale being carried out and completed in such manner and period after termination as the Trustee considers advisable.

(b) Distribute from time to time to Unit Holders in proportion to their interests in the Fund all net cash proceeds obtained from the sale of the property of the Fund. The Trustee need not pay, unless on a final distribution, an amount less than twenty five (25) cents in respect of each unit. The Trustee is entitled to retain all monies sufficient to meet all costs, charges, expenses, claims, and demands arising out of the Trust's liquidation and to be indemnified therefrom against such costs, charges, expenses, claims, and demands.

Distribution to Unit Holders must be made against Contract note(s) and on submission to the Trustee of an authorized payment request form. On interim distributions the Contract notes must be endorsed with such payments. On final payment being made, final contract note(s) will be prepared endorsing such payment(s) and reflecting a zero("0") balance in the account(s). Unclaimed proceeds or cash held by the Trustee may after twelve (12) months from the date payable, be paid into court by the Trustee subject to deduction of expenses arising therefrom.

23. REMUNERATION OF THE MANAGERS AND TRUSTEE

The Managers may receive a maximum of eight (8) percent as a preliminary charge and a Management fee not exceeding one and one half (1½) percent of the Deposited Property. In the event the Managers waive the imposition of a Preliminary Charge (not to exceed eight (8) percent) on the sale of Units then they may increase their Management fees to a maximum of six (6) percent. Management Fees are the appropriate percentage (of the Deposited Property) as follows: 3% (Three percent) on the value of the Deposited Property of the Jamaican Dollars equivalent of the first Fifty Million United States Dollars (U$50,000,000), and 2.5% (Two and One Half percent) on the value of the Deposited Property of any amount above the Jamaican Dollars equivalent of Fifty Million United States Dollars (U$50,000,000). The Managers are also entitled to impose a Loading Charge not to exceed eight (8) percent if Unit Holders encash their Units within a time frame specified by the Managers. The remuneration of the Trustee shall be as agreed from time to time by the Managers and the Trustee (the basis being some fixed percentage of the fund's value) and shall be payable out of the Deposited Property. The Trustee is also entitled to be repaid by the Managers the amount of all its disbursements incurred in the performance of its duties under the Trust Deed.

The above arrangements will stand for two years and will be negotiable thereafter. The notice period for the applicable increases in fees is a minimum of one month prior to the implementation of the increase. The remuneration of the Trustee is paid out of the Deposited Property by the Managers.

24. ISSUING AND TRANSFERRING UNITS

To buy units, complete the Application Form at any of our Selling Agents' offices and submit along with payment for units in full.

Cheques should be made payable to Barita Unit Trusts Management Company Limited.

A Contract note will be sent in return by the Managers confirming the transaction and receipt of payment.

To sell units, advise the Managers, Barita Unit Trusts Management Company Limited, who effect the transaction on the next dealing day. The Unit Holder must complete and return a Transaction Form to the Management Company or their Agent accompanied by a valid identification. Within five (5) days of the transaction, the seller will be paid by cheque or electronic bank transfer.

To transfer units, send a duly completed transfer form and an authorizing letter to the Managers who will have a new Contract Note issued and returned. A Transaction Form may also be obtained from the Managers.

The Trustee or the Managers recognize the Unit Holder as having the right, title, or interest in or to the units registered in his name.

A Register of Unit Holders will be kept by or on behalf of the Trustee. The Register will list the names and addresses of Unit Holders, the number of units held by each Unit Holder and serial numbers of the contract note, the dates at which each Unit Holder is entered on the Register and where the Unit Holder became the owner of units by virtue of an instrument of transfer, the name and address of the transferor, the date on which any transfer is registered and the name and address of the transferee. Except where the Register is closed it will be open on each business day for inspection by each Unit Holder or his nominee without charge.

Transfers may be made by instrument in writing in common form. Transfers cannot without permission of the Managers and Trustee reduce a holding to less than 100 units. Instruments of transfer must be signed and left with the Trustee for registration. The Trustee may retain instruments of transfer that are registered.

Transaction fees apply for transfers other than through direct purchase, and the issue of a new contract note in the name of the transferee.

No notice of a trust, express, implied, or constructive is to be entered in the Register.

On the death of any of the Joint Holders of units the survivor(s) or beneficiary(ies) are the only persons who will be recognized as having any title or interest in the units. On producing such evidence of death as the Trustee may require and delivering up the relevant contract notes, the survivor(s) or beneficiary(ies) will be entitled to have duly noted or a new account number issued in his or their name(s) as appropriate.

A corporate body may be registered as a Unit Holder or Joint Holder.

The executors or administrators of a deceased Unit Holder (not being one of several joint Unit Holders) will be the only person recognized as a Unit Holder or one of the joint Holders.

The Managers may keep the Register on behalf of the Trustee. No fee will be charged in respect of registration of any grant of probate, Letters of Administration, Power of Attorney, Marriage or Death Certificate, Notice in Lieu of Distringas or other document relating to or affecting the title to any unit.

25. STATEMENT OF SECURITIES

Unit Holders may obtain a summary of the asset allocation held by the Fund at the end of each month on request from the Managers.

26. ESTIMATED CURRENT YIELD

The fund manager will provide the estimated annual fund yield in the weekly newspaper publications and on the scheme's website.

The Managers will determine the yield by reference to the estimated yearly income of the Trust calculated on the date of publication of the yield, or as near that date as practicable, and to the offered price of the units on such date. The full details of the calculation of current yields certified by the Auditors must be furnished by the Managers to the Trustee and the Financial Services Commission, if required.

27. DATE OF SUBMISSION OF OFFERING CIRCULAR

The Offering Circular is valid for the period April 28, 2025, to April 27, 2026. The offering circular can be viewed on our website at www.barita.com and at our offices (see Selling Agents section).

28. WITHHOLDING TAX

Any accretion in value is realised on the encashment of a unit in a money market type Unit Trust Scheme after June 1, 1999 will be deemed income and subject to income tax and to “withholding tax” at the rate of 25% on account of such income tax.

There will be exemption from income tax on accretion in value on any such unit which is encashed after the expiry of five years commencing from the date of purchase of June 1, 1999, whichever is later, provided that the unit holder applies for participation in the Money Market Fund Long Term Savings Programme (LSA). Such units’ holders should be able to take up to 75% of aggregate accretion in value on their holdings of units exempt from income tax after May 31, 1999. This relief would be available only to unit holders who are individuals. The relief would also be available only on units purchased in any year of assessment up to an aggregate purchase price of $1Million.

29. ACCOUNTS

The Managers are required by the Trust Deed to make available to Unit Holders no later than six (6) months after the end of the period to which they relate Accounts containing as minimum information indicated in Appendices “A” and “B” of the Trust Deed.

The annual reports and quarterly interim reports can be viewed on our website at www.barita.com and at our offices (see Selling Agents Section).

Quarterly interim reports are sent to the Financial Services Commission. The Fund’s financial year end is 30 September.

30. VOTING RIGHTS ON DEPOSITED PROPERTY

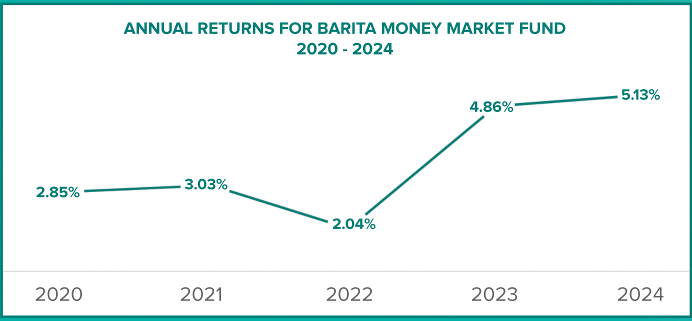
All rights of voting (except as otherwise expressly provided) conferred by any of the Deposited Property is to be exercised in such manner as the Managers direct in writing. The Trustee is required on the written request of the Managers to execute from time to time to the Managers or their nominees' appropriate powers of attorney of proxies to vote, consent or otherwise act in respect of all or any part of the Deposited Property. The Managers are entitled to exercise the above rights in what they may consider to be the best interests of the Unit Holders. Neither the Managers nor the Trustee are under any liability or responsibility regarding any vote, consent or action taken whether in person or by proxy.

BARITA UNIT TRUSTS MANAGEMENT COMPANY LIMITED
MONEY MARKET FUND
PORTFOLIO OF INVESTMENTS AT COST
AS AT FEBRUARY 28, 2025

ISSUER	INSTRUMENT	HOLDINGS	% OF FUND
		expressed in JMD	
Govt. of Jamaica	Benchmark Investment Notes & BOJ CD's	$ 446,662,375.99	21.0%
Other Sovereign Govts.	USD Bonds		0.0%
Corporate	Short & Long Term Commercial Debt	$ 1,435,309,381.53	67.6%
Corporate	Reverse Retail Repo	$ 144,311,367.12	6.8%
Corporate	Preference Shares	$ 102,787,958.00	4.8%
	Cash	$ 11,160,753.03	0.5%
	Net Receivables/Payables	$ $16,711,814.17	-0.8%
	TOTAL	$ 2,123,520,021.51	100.0%

31. GRAPH OF FUND ANNUAL RETURNS

The graph below shows the historic performance of the fund over the last five calendar years to 2024.



The Trustee and Manager of the Barita Unit Trusts Money Market Fund accept full responsibility of the accuracy of the information contained in this offering circular and having made all reasonable inquiries there are, to the best of our knowledge and belief, have no other facts or omission which would make the information or statement in this offering circular misleading.

As of February 28, 2025, Barita Unit Trusts Management Company Limited and its parent company, Barita Investments Limited, have combined holdings of 0.03%.