

Barita Unit Trust Money Market Fund
Unaudited Financial Statements
For the three (3) Months ended
31 December, 2024

Barita Unit Trust Money Market Fund
Statement of Financial Position
December 31, 2024

		Unaudited	Audited
		December	September
	Note	2024	2024
		\$'000	\$'000
ASSETS			
Cash and cash equivalent	7	251,629	120,819
Investment securities	8(ii)	1,512,784	1,626,682
Loans Receivable		301,680	297,919
Receivables	9	44,687	51,670
Due from related party	9(b)	303	-
		2,111,084	2,097,090
LIABILITIES			
Payables		3,440	2,803
Due to related parties	9(b)	6,231	4,235
		9,671	7,038
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		2,101,413	2,090,052
Net asset value per unit		17.1562	16.870

Barita Unit Trust Money Market Fund
Statement of Comprehensive Income
For the Three (3) Months ended December 31, 2024

		Unaudited	Audited
		3 Months Ended	12 Months Ended
		December 31, 2024	September 30, 2024
	Note	\$'000	\$'000
Investment Income			
Interest Income		48,219	195,283
Dividend income		5,638	7,844
Gain on sale of investments		1,659	2,354
Foreign exchange gains		(849)	43
Fair value gain/(loss)		653	(20,421)
Other Income		-	318
		55,319	185,421
Operating expenses			
Management fees	9(a)	15,867	62,716
Administration expenses:			
Advertising		-	-
Auditors' remuneration		638	2695
Bank charges		37	145
Miscellaneous expenses		16	895
GCT expense		2,480	10,164
Commission		500	-
Trustee's remuneration		660	2,640
Bad debt		-	14251
Legal and professional fees		-	-
		0	
		20,196	93,506
Increase in Net Assets Attributable to Unitholders from Investment Operations		35,123	91,915
Yield for the year	6	1.88%	5.87%

Barita Unit Trust Money Market Fund
Statement of Changes in Net Assets Attributable to Unitholders
December 31, 2024

	Unaudited	Audited
	December	September
	2024	2024
	\$'000	\$'000
Net Assets Attributable to Unitholders at Beginning of Period	<u>2,090,052</u>	<u>2,083,572</u>
Capital Transactions		
Contributed capital		
Proceeds from issue of new units	37,970	39,961
Units encashed	<u>(61,732)</u>	<u>(53,933)</u>
Net Decrease in Capital Transactions	<u>(23,762)</u>	<u>(13,973)</u>
Increase in Net Assets Attributable to Unitholders from Investment Operations	<u>35,123</u>	<u>20,452</u>
Net Assets Attributable to Unitholder at End of Period	<u>2,101,413</u>	<u>2,090,052</u>

Barita Unit Trust Money Market Fund
Statement of Cash Flows
As at December 31, 2024

	Unaudited	Audited
	3 Months Ended	12 Months Ended
	December	September
	2024	2023
	\$'000	\$'000
Cash flow from operating activities		
Increase in net assets attributable to unitholders from investment operations	35,123	91,915
Adjustments for:		
Interest income	(48,219)	(195,283)
Dividend income	(5,638)	(7,844)
Gain on sale of investments	1,659	-
Foreign exchange gains	849	(43)
Fair value gain/(loss) on investment	(653)	20,421
Other Income	-	-
	(16,879)	(90,834)
Changes in operating assets and liabilities:		
Investments	122,708	(81,663)
Receivables	6,983	(31,316)
Loan Receivables	-	5,000
Taxation recoverable	-	-
Related parties	1,692	(129,761)
Payables	638	(74)
	111,380	(328,648)
Cash flows from financing activities		
Contributed capital	-	
Proceeds from the issue of new units	37,970	153,544
Units encashed	(61,732)	(267,003)
Net cash provided/used by operating activities	87,618	(442,108)
Cash flows from investing activities:		
Interest received	37,553	198,795
Dividend received	5,638	7,844
Cash provided/used by investing activities	43,191	206,639
(Decrease)/Increase in net cash and cash equivalents	130,809	(235,468)
Net cash and cash equivalent at beginning of year	120,568	356,036
Net cash and cash equivalent at end of period	251,377	120,568

Notes to the Unaudited Financial Statements
December 31, 2024

6 YIELD CALCULATION AS DEFINED BY THE TRUST DEED:

The net income represents income from investment securities held by the fund after deducting, management fees. The yield for the period is calculated as follows:

	Unaudited	Audited
	December	September
	2024	2024
	\$'000	\$'000
Income	55,319	185,420
Management fees	(15,867)	(62,716)
Net Income	<u>39,453</u>	<u>122,704</u>
Net Assets Attributable to Unitholders	<u>2,101,413</u>	<u>2,090,052</u>
Yield	<u>1.88%</u>	<u>5.87%</u>

7 CASH AND CASH EQUIVALENTS:

For the purposes of the statement of cash flows, cash and cash equivalents comprise the following:

	December	September
	2024	2024
	\$'000	\$'000
Cash and bank balances	19,479	5,665
Certificate of deposit	-	115,154
Repurchase agreements	232,150	-
	<u>251,629</u>	<u>120,819</u>
Less: Interest receivable	<u>(2,119)</u>	<u>(251)</u>
	<u>249,510</u>	<u>120,568</u>

Notes to the Unaudited Financial Statements
December 31, 2024

8 INVESTMENT SECURITIES:

(i) Financial assets at amortised cost

Summary of financial assets carried at amortised cost is as follows:

	Unaudited	Audited
	Carrying	Carrying
	Value	Value
	December	September
	2024	2024
	\$'000	\$'000
Repurchase Agreement	83,433	236,669
Corporate Bonds	1,070,258	1,026,245
	1,153,691	1,262,913
Interest receivable	24,810	15,925
	1,178,501	1,278,838

(ii) Financial assets at fair value through profit of loss

Summary of financial assets carried at fair value through profit or loss is as follows:

	Carrying	Carrying
	Value	Value
	December	September
	2024	2,024
	\$'000	\$'000
Fixed income investments	239,609	369,928
Preference shares	102,867	103,043
	342,475	472,971
Interest receivable	6,058	4,277
	348,534	477,248
Total investment securities	1,527,035	1,756,087

Notes to the Unaudited Financial Statements
December 31, 2024

9 RELATED PARTY TRANSACTIONS AND BALANCES:

(a) Transaction between the funds and its related parties

The statement of comprehensive income includes the following related party transactions:

	<u>Unaudited</u> <u>December</u> <u>2024</u> <u>\$'000</u>	<u>Unaudited</u> <u>September</u> <u>2024</u> <u>\$'000</u>
Management fees		
Barita Unit Trusts Management Company Limited	15,867	62,716
Interest income		
Barita Investments Limited	3,431	7,596

(b) Period end balances with arising from transactions with related parties

	<u>December</u> <u>2024</u> <u>\$'000</u>	<u>September</u> <u>2024</u> <u>\$'000</u>
(i) Due from related party	303	1,996

	<u>December</u> <u>2024</u> <u>\$'000</u>	<u>September</u> <u>2024</u> <u>\$'000</u>
(ii) Due to related party		
Barita Unit Trusts Management Company Limited	65	287

Barita Unit Trusts Management Company Limited

Opening balance	5,922	5,922
Management fees charged for the year	15,867	62,716
Amounts paid during the year	(15,622)	(62,693)
	6,166	5,945