Barita Unit Trust Multiple Portfolio Funds
Unaudited Financial Statements
For the Six (6) Months ended
March 31, 2025

Barita Multiple Portfolio Funds
Unaudited Aggregated Statement of Financial Position
As at March 31, 2025

	Unaudited	**Unaudited**	**Unaudited**					***FX Income***	***JAD Premium***
	March	**December**	**March**	***Income Portfolio***	***Real Estate***	***FX Bond***	***FX Growth***	***Accumulator***	***Income***
	2025	**2024**	**2024**	**2025**	**2025**	**2025**	**2025**	**2025**	**2025**
	$'000	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
ASSETS									
Cash and cash equivalents	1,766,839	1,858,813	296,236	376,434	168,449	962,162	223,240	36,462	93
Investment securities	22,904,686	22,205,302	19,549,709	3,266,634	13,174,858	5,445,171	841,656	176,367	-
Receivables	26,156	28,523	35,245	25,888	-	-	225	40	3
Loans	290,700	290,393	288,704	290,700					
Taxation recoverable	2,016	1,900	1,674	1,506	418	-	-	93	-
Investment property	45,000	45,000	38,500	-	45,000	-	-	-	-
Due from related party	44,375	101,585	25,697	1,396	1,686	41,276	-	17	-
					-				
	25,079,772	24,531,516	20,235,766	3,962,558	13,390,410	6,448,609	1,065,121	212,979	96
LIABILITIES							-		
Payables	18,442	16,317	17,447	4,954	3,380	5,689	2,332	2,087	-
Due to related parties	381,695	317,857	205,828	14,102	137,368	18,880	210,907	437	-
	400,136	334,174	223,275	19,056	140,748	24,569	213,239	2,524	-
						-			
NET ASSETS ATTRIBUTABLE TO UNITHOLDER	**24,679,634**	**24,197,340**	**20,012,491**	**3,943,502**	**13,249,661**	**6,424,040**	**851,882**	**210,455**	**96**

Barita Multiple Portfolio Funds
Aggregated Statement of Comprehensive Income
Period ended March 31, 2025

	Unaudited	Unaudited	Unaudited	Unaudited						
	March	**March**	**December**	**March**	***Income Portfolio***	***Real Estate***	***FX Bond***	***FX Growth***	***FX Income Accumulator***	***JAD Premium Income***
	3 Months Ended	**6 Months Ended**	**3 Months Ended**	**6 Months Ended**						
	2025	**2025**	**2024**	**2024**	**2025**	**2025**	**2025**	**2025**	**2025**	**2025**
	$'000	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Investment Income										
Interest Income	230,153	474,607	244,454	692,337	78,170	34,166	111,058	4,245	2,513	-
Dividend income	1,414	18,426	17,012	6,321	-	-	-	1,414	-	-
Rental Income	938	1,831	893	1,702	-	938	-	-		-
Gain on sale of investments	2,770	3,670	900	(13,634)	2,167	630	8	(36)	-	-
Foreign exchange gains	244,295	(13,173)	(257,469)	(95,068)	(1,000)	151,459	80,707	11,039	2,091	(1)
Other income	17,243	36,668	19,425	78,060	335	-	16,795	-	34	79
Fair value gain on investment property	-	6,500	6,500	-	-	-	-	-		
Fair value gain/(loss) on investment securities	(47,772)	(46,781)	991	51,043	987	4,874	(2,109)	(52,123)	599	-
	449,040	481,747	32,707	720,762	80,659	192,067	206,459	(35,461)	5,237	79
Operating expenses										
Management fees	172,885	348,082	175,197	299,185	26,662	91,289	47,279	6,860	795	-
Administration expenses:	-	-	-	-					-	-
Auditors' remuneration	2,139	4,301	2,162	3,852	471	429	588	346	305	-
Bank charges	180	375	196	451	24	40	39	24	27	26
Miscellaneous expenses	494	1,422	928	139	144	360	(12)	-	-	3
Irrecoverable GCT	26,773	53,757	26,984	46,891	4,120	14,085	7,221	1,128	219	-
Trade commission and fees	1,013	1,313	300	6,494	205	770	-	38	-	-
Structuring fee	-	-	-	-	-	-	-	-	-	-
Trustee's remuneration	4,599	9,276	4,677	8,503	660	1,751	861	662	664	-
Bad debt expense	-	-	-	70,521	-	-	-	-		
Other expense	88	93	5	19	-		-	88	(0)	
	208,170	418,619	210,448	436,055	32,286	108,723	55,976	9,146	2,011	28
Increase in Net Assets Attributable to Unitholders from Investment Operations	**240,870**	**63,128**	**(177,742)**	**284,706**	**48,373**	**83,345**	**150,483**	**(44,607)**	**3,226**	**50**

Barita Multiple Portfolio Funds
Aggregated Statement of Changes in Net Assets Attributable to Unitholders
As at March 31, 2025

	Unaudited	***Unaudited***	***Unaudited***	***Unaudited***					
	March	***December***	***March***	***Income Portfolio***	***Real Estate***	***FX Bond***	***FX Growth***	***FX Income Accumulator***	***JAD premium income***
	2025	**2024**	**2024**	**2025**	**2025**	**2025**	**2025**	**2025**	**2025**
	$'000	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Net Assets Attributable to Unitholders at Beginning of Year	24,197,340	24,419,532	19,937,697	3,703,856	13,069,791	6,303,478	915,028	205,144	45
Capital Transactions									
Proceeds from issue of new units	700,356	711,033	522,416	419,957	143,175	101,269	29,248	6,707	-
Units encashed	(414,399)	(703,578)	(552,633)	(184,150)	(46,649)	(131,191)	(47,787)	(4,621)	-
Capital distribution	(44,534)	(51,903)	(53,092)	(44,534)	-	-	-	-	-
Net Decrease in Capital Transactions	241,424	(44,447)	(83,309)	191,273	96,526	(29,921)	(18,540)	2,085	-
Increase in Net Assets Attributable to Unitholders from Investment Operations	240,870	(177,742)	158,105	48,373	83,345	150,483	(44,607)	3,226	50
Net Assets Attributable to Unitholders	**24,679,634**	**24,197,340**	**20,012,491**	**3,943,503**	**13,249,661**	**6,424,040**	**851,881**	**210,455**	**96**

Barita Multiple Portfolio Funds
Aggregated Statement of Cash Flows
As at March 31, 2025

	Unaudited	Unaudited	Unaudited						
	March	**December**	**March**	**Income Portfolio**	**Real Estate**	**FX Bond**	**FX Growth**	**FX Income Accumulator**	**JAD Premium Income**
	2025	**2024**	**2024**	**2025**	**2025**	**2025**	**2025**	**2025**	**2025**
	$000	**$000**	**$000**	**$000**	**$000**		**$000**	**$000**	**$000**
CASH FLOW FROM OPERATING ACTIVITIES									
Increase in net assets attributable to unitholders from investment operations	63,128	(177,742)	284,706	118,116	(146,164)	125,958	(36,369)	1,568	19
Adjustments for:	-	-	-						
Interest income	(470,069)	(244,454)	(691,951)	(164,974)	(72,656)	(223,209)	(4,245)	(4,985)	
Dividend income	(17,141)	(17,013)	(1,732)	(15,728)	-	-	(1,414)	-	
Other income	-	-	-	-	-	-	-	-	
Lease Income	(1,831)	(893)	(1,702)		(1,831)				
Gain on sale of investments	(3,000)	(861)	4,765	(3,028)	-	(8)	36	-	
Fair value gain/(loss) on investment property				-	-				
Foreign exchange gains	1,397	257,469	93,063	(2,073)	7,560	6,796	(11,039)	152	1
Fair value gain/(loss) on investment securities	63,379	(7,491)	62,833	3,109	(4,044)	12,882	52,123	(690)	
	(364,137)	(190,985)	(250,019)	(64,578)	(217,135)	(77,581)	(908)	(3,955)	20
Changes in operating assets and liabilities:									
Investments	87,226	606,302	(1,239,725)	(766,080)	(10,675)	909,369	(44,573)	(816)	
Receivables	27,536	25,170	81,257	17,553	-	10,035	(30)	(21)	-
Loans	(24,902)	(24,595)	32,865	(24,902)					
Taxation recoverable	(115)	1	(91)	(116)	-	-	-	0	
Due from Related parties	20,397	719	111,738	4,591	-	-	15,806		
Due to Related parties	71,705	(29,665)	(5,947)	-	100,705	(29,351)	-	351	
Payables	761	(1,363)	(11,825)	944	(4,112)	2,623	694	614	(1)
Net cash provided/used by operating activities	(181,528)	385,584	(1,281,747)	(832,588)	(131,216)	815,095	(29,010)	(3,828)	19
Proceeds from the issue of new units	1,411,390	711,033	1,446,590	758,319	356,293	220,514	48,916	27,349	
Distribution	(96,437)	(51,903)	(91,732)	(96,437)	-				
Units encashed	(1,117,976)	(703,578)	(1,789,239)	(551,717)	(148,587)	(325,819)	(82,833)	(9,021)	
Net cash provided/used by financing activities	196,977	(44,447)	(434,380)	110,165	76,490	709,789	(62,928)	14,500	19
CASH FLOWS FROM INVESTING ACTIVITIES:									
Interest received	506,241	273,259	722,401	198,945	70,915	230,021	491	5,869	
Dividend received	16,806	17,013	1,732	15,392	-		1,414		
Lease received	1,831	893	1,703		1,831				
Net cash provided.used by investing activities	524,878	291,165	725,836	214,337	72,746	230,021	1,904	5,869	-
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	540,327	632,302	(990,291)	(508,085)	149,236	939,811	(61,024)	20,369	19
Cash and Cash equivalent at beginning of year	1,226,513	1,226,513	1,286,531	884,519	19,212	22,351	284,263	16,094	74
CASH AND CASH EQUIVALENT AT END OF YEAR	1,766,838	1,858,813	296,236	376,433	168,449	962,162	223,239	36,462	93