Barita Unit Trust Capital Growth Fund

Unaudited Financial Statements

For the six (9) Months ended

June 30, 2025

Barita Unit Trust Capital Growth Fund
Statement of Financial Position
June 30, 2025

	Note	Unaudited June 2025 $'000	Unaudited March 2025 $'000	Unaudited June 2024 $'000
ASSETS				
Cash and cash equivalent	7	9,164	61,308	15,188
Investment securities	8(ii)	3,610,984	3,724,859	4,015,420
Receivable		6,532	11,340	7,451
Taxation recoverable		10,660	10,660	10,660
Due from related party	9(b)	15,617	60,941	449
		3,652,957	3,869,107	4,049,167
LIABILITIES				
Payables		4,838	4,296	4,334
Due to related parties	9(b)	10,345	11,325	28,963
		15,184	15,621	33,297
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		**3,637,773**	**3,853,486**	**4,015,871**
Net asset value per unit		**76.439**	**79.291**	**78.815**

Barita Unit Trust Capital Growth Fund
Statement of Comprehensive Income
For the period ended June 30, 2025

	Note	Unaudited 3 Months Ended June 30, 2025 $'000	Unaudited 9 Months Ended June 30, 2025 $'000	Unaudited 3 Months Ended March 2025 $'000	Unaudited 9 Months Ended June 2024 $'000
Investment Income					
Interest Income		1,540	3,529	1,989	2,209
Dividend income		15,769	53,550	37,781	62,334
Gain on sale of investments		(1,807)	(8,137)	(6,330)	(46,070)
Foreign exchange gains		507	588	81	(211)
Other Income		(957)	(957)	-	11,187
Fair value gain/(loss)		(119,469)	(80,051)	39,418	108,380
		(104,417)	(31,479)	72,938	137,829
Operating expenses					
Management fees		27,772	86,398	58,626	86,720
Administration expenses:		-			
Interest expense		32	97	64	393
Auditors' remuneration		636	1,907	1,272	1,687
Bank charges		35	118	83	101
Miscellaneous expenses		-	-	-	-
GCT expense		4,402	14,264	9,863	16,111
Commission		873	4,154	3,281	17,534
Trade fees		46	184	138	1,173
Trustee's remuneration		660	1,980	1,320	1,980
Legal & Professional Fees		-	-	-	-
Interest Expense - Loan		-	-	-	15,419
other expenses		(201)	8	209	1,706
		34,255	109,110	74,855	142,825
Increase in Net Assets Attributable to Unitholders from Investment Operations		(138,673)	(140,589)	(1,917)	(4,996)
Yield for the year	6	-3.63%	-3.24%	0.37%	1.27%

Barita Unit Trust Capital Growth Fund
Statement of Changes in Net Assets Attributable to Unitholders
June 30, 2025

	Unaudited	Unaudited	Unaudited
	June 2025 $'000	**March 2025 $'000**	**June 2024 $'000**
Net Assets Attributable to Unitholders at Beginning of Year	3,853,486	4,049,057	3,944,976
Capital Transactions			
Proceeds from issue of new units	28,956	43,389	162,953
Units encashed	(105,996)	(120,954)	(96,458)
Net Decrease in Capital Transactions	(77,040)	(77,565)	66,496
Increase in Net Assets Attributable to Unitholders from Investment Operations	(138,673)	(118,006)	4,399
Net Assets Attributable to Unitholders	**3,637,773**	**3,853,486**	**4,015,871**

Barita Unit Trust Capital Growth Fund
Statement of Cash Flow
June 30, 2025

	Note	Unaudited 9 Months Ended June 2025 $'000	Unaudited 6 Months Ended March 2025 $'000	Unaudited 9 Months Ended June 2024 $'000
CASH FLOW FROM OPERATING ACTIVITIES				
Increase in net assets attributable to unitholders from investment operations		(140,589)	(1,917)	(4,996)
Adjustments for:				
Interest income		(3,529)	(1,989)	(2,209)
Dividend incme		(53,550)	(37,781)	(62,334)
Gain on sale of investments		-	-	-
Foreign exchange gains		(588)	(81)	211
Fair value gain/(loss) on investment		80,051	(39,418)	(108,380)
Other Income		-	-	-
		(118,204)	(81,185)	(177,708)
Changes in operating assets and liabilities:				
Investments		167,327	173,787	83,492
Receivables		(1,878)	(1,878)	703
Taxation recoverable		-	-	(2,648)
Related parties		38,894	(5,451)	(2,905)
Payables		(4,420)	(4,962)	(302,830)
		81,720	80,312	(401,897)
Cash flows from financing activities				
Loan proceed		-	-	-
Loan repayment		-	-	-
Proceeds from the issue of new units		189,404	160,448	661,079
Units encashed		(329,344)	(223,348)	(380,485)
Net cash provided/used by operating activities		(58,221)	17,412	(121,303)
Cash flows from investing activities:				
Interest received		3,829	916	2,291
Dividend received		61,605	41,028	69,471
Net cash provided.used by investing activities		65,434	41,944	71,762
(Decrease)/Increase in net cash and cash equivalents		7,213	59,357	(49,541)
Cash and Cash equivalent at beginning of the year		1,951	1,951	64,729
Net cash and cash equivalent at end of period	7	**9,164**	**61,308**	**15,188**

Notes to the Unaudited Financial Statements
June 30, 2025

6 **YIELD CALCULATION AS DEFINED BY THE TRUST DEED:**

The net income represents income from investment securities held by the fund after deducting, management fees. The yield for the period is calculated as follows:

	Unaudited June 2025 $'000	Unaudited March 2025 $'000	Unaudited June 2024 $'000
Income	(31,479)	72,938	137,829
Management fees	(86,398)	(58,626)	(86,720)
Net Income	(117,877)	14,312	51,108
Net Assets Attributatble to Unitholders	3,637,773	3,853,486	4,015,871
Yield	-3.24%	0.37%	1.27%

7 **CASH AND CASH EQUIVALENTS:**

For the purposes of the statement of cash flows, cash and cash equivalents comprise the following:

	Unaudited June 2025 $'000	Unaudited March 2025 $'000	Unaudited June 2024 $'000
Cash and bank balances	9,164	4,924	8,603
Repurchase agreements	-	56,383	6,585
	9,164	61,308	15,188
Less: Interest receivable	-	(1,383)	(29)
	9,164	59,924	15,159

Notes to the Unaudited Financial Statements
June 30, 2025

8 **INVESTMENT SECURITIES:**

(i) Financial assets at amortised cost

Summary of financial assets carried at amortised cost is as follows:

	Carrying Value June 2025 $'000	Carrying Value March 2025 $'000	Carrying Value June 2024 $'000
Repurchase Agreement	-	-	21,783
Corporate Bonds	-	-	-
	-	-	21,783
Interest receivable	-	-	176
	-	-	21,958

The repurchase agreements have original maturities greater than three months and a weighted average interest rate nil (5.27% 2024) per annum

(ii) Financial assets at fair value through profit of loss

Summary of financial assets carried at fair value through profit or loss is as follows:

	Carrying Value June 2025 $'000	Carrying Value March 2025 $'000	Carrying Value June 2024 $'000
Fixed income investments	38,581	1,281	5,608
Equities	3,572,389	3,723,573	3,987,827
CIS Funds	-	-	-
	3,610,970	3,724,855	3,993,434
Interest receivable	14	5	27
	3,610,984	3,724,859	3,993,461
Total Investment Securities	3,610,984	3,724,859	4,015,420

Notes to the Unaudited Financial Statements
June 30, 2025

9 **RELATED PARTY TRANSACTIONS AND BALANCES:**

(a) **Transaction between the funds and its related parties**

The statement of comprehensive income includes the following related party transactions:

	June 2025 $'000	March 2025 $'000	June 2024 $'000
Management fees			
Barita Unit Trusts Management Company Limited	86,398	58,626	86,720
Interest income			
Barita Investments Limited	2,304	1,668	1,735

(b) **Year end balances with arising from transactions with related parties**

	June 2025 $'000	March 2025 $'000	June 2024 $'000
(i) Due from related party	15,617	60,941	449

	June 2024 $'000	March 2025 $'000	June 2024 $'000
(ii) Due to related party			
Barita Unit Trusts Management Company Limited	0	-	17,543
Barita Unit Trusts Management Company Limited			
Opening balance	11,325	11,900	11,592
Management fees charged for the year	86,398	58,626	86,720
Amounts paid during the year	(87,377)	(59,201)	(86,891)
	10,345	11,325	11,421
	-	-	
Investment Securities:			
Quoted equities - Barita Investment Limited	373,555	394,171	402,790
Repurchase agreements - Barita Investments Limited	-	56,383	28,368