Barita Unit Trust Money Market Fund

Unaudited Financial Statements

For the Six (9) Months ended

30 June, 2025

Barita Unit Trust Money Market Fund
Statement of Financial Position
June 30, 2025

	Note	Unaudited June 2025 $'000	Unaudited March 2025 $'000	Unaudited June 2024 $'000
ASSETS				
Cash and cash equivalent	7	229,411	391,456	6,560
Investment securities	8(ii)	1,537,133	1,474,711	1,766,586
Loans Receivable		340,612	335,716	291,520
Receivables	9	27,406	12,871	28,715
Taxation recoverable		58	58	-
Due from related party	9(b)	223	749	526
		2,134,843	**2,215,561**	**2,093,907**
LIABILITIES				
Payables		4,710	4,078	4,190
Due to related parties	9(b)	6,836	79,503	6,144
		11,546	**83,581**	**10,334**
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		**2,123,296**	**2,131,981**	**2,083,572**
Net asset value per unit		17.6110	17.4475	16.706

Barita Unit Trust Money Market Fund
Statement of Comprehensive Income
For the Six (9) Months ended June 30, 2025

	Note	Unaudited 3 Months Ended June 30, 2025 $'000	Unaudited 9 Months Ended June 30, 2025 $'000	Unaudited 6 Months Ended March 31, 2025 $'000	Unaudited 9 Months Ended June 30, 2024 $'000
Investment Income					
Interest Income		45,049	147,759	102,711	146,333
Dividend income		735	7,107	6,372	7,099
Gain on sale of investments		1,886	6,147	4,261	592
Foreign exchange gains		111	(812) -	923	13
Fair value gain/(loss)		(7,528)	(8,642)	(1,114)	(13,830)
Other Income		-	-	-	30
		40,253	**151,559**	**111,306**	**140,237**
Operating expenses					
Management fees	9(a)	15,911	47,592	31,681	46,875
Administration expenses:					
Advertising		-	-	-	-
Auditors' remuneration		632	1,907	1,275	1688
Bank charges		39	120	80	107
Miscellaneous expenses		18	34	16	22
GCT expense		2,486	7,437	4,951	7329
Commission		712	1,902	1,190	405
Trustee's remuneration		660	1,980	1,320	1980
Bad debt		-	-	-	10369
Legal and professional fees			-	-	-
		20,458	**60,972**	**40,514**	**68,774**
Increase in Net Assets Attributable to Unitholders from Investment Operations		**19,795**	**90,588**	**70,793**	**71,463**
Yield for the year	6	1.15%	4.99%	3.83%	4.48%

Barita Unit Trust Money Market Fund
Statement of Changes in Net Assets Attributable to Unitholders
June 30, 2025

	Unaudited	Unaudited	Unaudited
	June 2025 $'000	**March 2025 $'000**	**June 2024 $'000**
Net Assets Attributable to Unitholders at Beginning of Period	2,131,981	2,101,413	2,077,206
Capital Transactions			
Contributed capital			
Proceeds from issue of new units	36,264	39,444	34,760
Units encashed	(64,743)	(44,547)	(61,745)
Net Decrease in Capital Transactions	(28,479)	(5,103)	(26,985)
Increase in Net Assets Attributable to Unitholders from Investment Operations	19,795	35,670	33,352
Net Assets Attributable to Unitholder at End of Period	**2,123,296**	**2,131,981**	**2,083,572**

Barita Unit Trust Money Market Fund
Statement of Cash Flows
As at June 30, 2025

	Unaudited	Unaudited	Unaudited
	9 Months Ended June 2025 $'000	**6 Months Ended March 2025 $'000**	**9 Months Ended June 2024 $'000**
Cash flow from operating activities			
Increase in net assets attributable to unitholders from investment operations	90,588	70,793	71,463
Adjustments for:			
Interest income	(147,759)	(102,711)	(146,333)
Dividend income	(7,107)	(6,372)	(7,099)
Gain on sale of investments	6,147	4,261	592
Foreign exchange gains	812	923	(13)
Fair value gain/(loss) on investment	8,642	1,114	13,830
Other Income	-	-	-
	(48,677)	(31,992)	(67,559)
Changes in operating assets and liabilities:			
Investments	68,445	137,803	(196,439)
Receivables	24,264	38,799	(8,361)
Loan Receivables	(42,693)	(37,797)	11,459
Taxation recoverable	(58)	(58)	-
Related parties	2,378	74,519	(128,378)
Payables	1,907	1,275	1,314
	5,566	182,549	(387,964)
Cash flows from financing activities			
Contributed capital	-	-	0
Proceeds from the issue of new units	113,678	77,414	113,583
Units encashed	(171,021)	(106,279)	(213,070)
Net cash provided/used by operating activities	(51,777)	153,685	(487,451)
Cash flows from investing activities:			
Interest received	153,262	110,580	130,620
Dividend received	7,107	6,372	7,099
Cash provided/used by investing activities	**160,369**	**116,952**	**137,719**
(Decrease)/Increase in net cash and cash equivalents	108,592	270,637	(349,733)
Net cash and cash equivalent at beginning of year	120,819	120,819	356,292
Net cash and cash equivalent at end of period	**229,411**	**391,456**	**6,560**

Notes to the Unaudited Financial Statements
June 30, 2025

6 YIELD CALCULATION AS DEFINED BY THE TRUST DEED:

The net income represents income from investment securities held by the fund after deducting, management fees. The yield for the period is calculated as follows:

	Unaudited June 2025 $'000	Unaudited March 2025 $'000	Unaudited June 2024 $'000
Income	151,559	111,306	140,237
Management fees	(47,592)	(31,681)	(46,875)
Net Income	103,967	79,625	93,363
Net Assets Attributable to Unitholders	2,123,296	2,131,981	2,083,572
Yield	4.90%	3.73%	4.48%

7 CASH AND CASH EQUIVALENTS:

For the purposes of the statement of cash flows, cash and cash equivalents comprise the following:

	June 2025 $'000	March 2025 $'000	June 2024 $'000
Cash and bank balances	18,456	19,479	6,560
Certificate of deposit	210,955	- -	0
Repurchase agreements	-	232,150	-
	229,411	251,629	6,560
Less: Interest receivable	(506)	(2,119)	(223)
	228,905	249,510	6,337

Notes to the Unaudited Financial Statements
June 30, 2025

8 INVESTMENT SECURITIES:

(i) Financial assets at amortised cost

Summary of financial assets carried at amortised cost is as follows:

	Unaudited Carrying Value June 2025 $'000	Unaudited Carrying Value March 2025 $'000	Unaudited Carrying Value June 2024 $'000
Repurchase Agreement	16,040	40,015	36,223
Corporate Bonds	1,067,801	1,073,876	1,179,589
	1,083,841	1,113,891	1,215,812
Interest receivable	16,885	24,810	32,398
	1,100,726	1,138,701	1,248,210

(ii) Financial assets at fair value through profit of loss

Summary of financial assets carried at fair value through profit or loss is as follows:

	Carrying Value June 2025 $'000	Carrying Value March 2025 $'000	Carrying Value June 2024 $'000
Fixed income investments	345,765	249,227	406,206
Preference shares	102,159	102,827	103,043
	447,924	352,054	509,250
Interest receivable	2,734	- 1,793	9,126
	450,658	350,261	518,376
Total investment securities	**1,551,384**	**1,488,962**	**1,766,586**

Notes to the Unaudited Financial Statements
June 30, 2025

9 **RELATED PARTY TRANSACTIONS AND BALANCES:**

(a) **Transaction between the funds and its related parties**

The statement of comprehensive income includes the following related party transactions:

	Unaudited June 2025 $'000	Unaudited March 2025 $'000	Unaudited June 2024 $'000
Management fees			
Barita Unit Trusts Management Company Limited	47,592	31,681	46,875
Interest income			
Barita Investments Limited	6,312	5,868	4,834

(b) **Period end balances with arising from transactions with related parties**

	June 2025 $'000	March 2025 $'000	June 2024 $'000
(i) Due from related party	223	749	526

(ii) Due to related party	June 2025 $'000	March 2025 $'000	June 2024 $'000
Barita Unit Trusts Management Company Limited	797	73,234	222
Barita Unit Trusts Management Company Limited			
Opening balance	6,269	6,166	6,101
Management fees charged for the year	47,592	31,681	46,875
Amounts paid during the year	(47,822)	(31,579)	(47,054)
	6,039	6,269	5,922