Barita Unit Trust Capital Growth Fund

Unaudited Financial Statements

For the Twelve (3) Months ended

December 31, 2025

Barita Unit Trust Capital Growth Fund
Statement of Financial Position
December 31, 2025

	Note	Unaudited December 2025 $'000	Audited September 2025 $'000
ASSETS			
Cash and cash equivalent	7	5,424	6,270
Investment securities	8(ii)	3,498,943	3,551,165
Receivable		14,621	13,057
Taxation recoverable		11,035	11,035
Due from related party	9(b)	5,307	7,820
		3,535,330	3,589,347
LIABILITIES			
Payables		14,973	2,692
Due to related party-loan		-	-
Due to related parties	9(b)	20,304	10,217
		35,277	12,909
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		**3,500,053**	**3,576,438**
Net asset value per unit		**77.0278**	**77.055**

Barita Unit Trust Capital Growth Fund
Statement of Comprehensive Income
For the period ended December 31, 2025

	Note	Unaudited 3 Months Ended December 2025 $'000	Audited 12 Months Ended September 2025 $'000
Investment Income			
Interest Income		1,624	4,860
Dividend income		33,297	83,249
Gain on sale of investments		(782)	(9,822)
Foreign exchange gains		(53)	754
Other Income		24	79
Fair value gain/(loss)		(3,456)	(49,246)
Expected credit losses		-	(33)
		30,654	29,841
Operating expenses			
Management fees		26,587	113,414
Administration expenses:			
Interest expense		-	-
Auditors' remuneration		580	2,300
Bank charges		31	151
Miscellaneous expenses		-	-
GCT expense		5,093	19,013
Commission		370	5,916
Trade fees		18	-
Trustee's remuneration		660	2,640
Legal & Professional Fees		-	-
other expenses		9	9
		33,348	143,443
Increase in Net Assets Attributable to Unitholders from Investment Operations		**(2,695)**	**(113,602)**
Yield for the year	6	0.12%	-2.34%

Barita Unit Trust Capital Growth Fund
Statement of Changes in Net Assets Attributable to Unitholders
December 31, 2025

	Unaudited	Audited
	December 2025 $'000	**September 2025 $'000**
Net Assets Attributable to Unitholders at Beginning of Year	3,576,438	3,918,302
Capital Transactions		
Proceeds from issue of new units	22,575	213,911
Units encashed	(96,265)	(442,173)
Net Decrease in Capital Transactions	(73,691)	(228,262)
Increase in Net Assets Attributable to Unitholders from Investment Operations	(2,695)	(113,602)
Net Assets Attributable to Unitholders	**3,500,053**	**3,576,438**

Barita Unit Trust Capital Growth Fund
Statement of Cash Flow
December 31, 2025

	Note	Unaudited 3 Months Ended December 2025 $'000	Audited 12 Months Ended September 2025 $'000
CASH FLOW FROM OPERATING ACTIVITIES			
Increase in net assets attributable to unitholders from investment operations		(2,695)	(113,602)
Adjustments for:			
Interest income		(1,624)	(5,424)
Dividend incme		(33,297)	(83,249)
Gain on sale of investments		-	-
Foreign exchange gains		53	(754)
Fair value gain/(loss) on investment		-	49,741
Other Income		-	-
		(37,563)	(153,287)
Changes in operating assets and liabilities:			
Investments		52,400	258,217
Receivables		(1,530)	(1,878)
Taxation recoverable		-	(375)
Related parties		12,599	46,562
Payables		12,281	(6,566)
		38,187	142,673
Cash flows from financing activities			
Loan proceed		-	-
Loan repayment		-	-
Proceeds from the issue of new units		22,575	213,911
Units encashed		(96,265)	(442,173)
Net cash provided/used by operating activities		(35,504)	(85,589)
Cash flows from investing activities:			
Interest received		1,395	5,129
Dividend received		33,263	84,779
Net cash provided.used by investing activities		34,658	89,908
(Decrease)/Increase in net cash and cash equivalents		(845)	4,319
Cash and Cash equivalent at beginning of the year		6,270	1,951
Net cash and cash equivalent at end of period	7	**5,424**	**6,270**

Notes to the Unaudited Financial Statements
December 31, 2025

6 **YIELD CALCULATION AS DEFINED BY THE TRUST DEED:**

The net income represents income from investment securities held by the fund after deducting, management fees. The yield for the period is calculated as follows:

	Unaudited	Audited
	December 2025 $'000	September 2025 $'000
Income	30,654	29,841
Management fees	(26,587)	(113,414)
Net Income	4,066	(83,573)
Net Assets Attributatble to Unitholders	3,500,053	3,576,438
Yield	0.12%	-2.34%

7 **CASH AND CASH EQUIVALENTS:**

For the purposes of the statement of cash flows, cash and cash equivalents comprise the following:

	Unaudited	Audited
	December 2025	September 2025
Cash and bank balances	5,424	6,270
Repurchase agreements	-	
	5,424	6,270
Less: Interest receivable	-	
	5,424	6,270

Notes to the Unaudited Financial Statements
December 31, 2025

8 **INVESTMENT SECURITIES:**

(i) Financial assets at amortised cost

Summary of financial assets carried at amortised cost is as follows:

	Carrying Value December 2025 $'000	Carrying Value September 2025 $'000
Repurchase Agreement	-	-
Corporate Bonds	48,845	55,707
	48,845	55,707
Interest receivable	547	605
	49,392	56,312

**The repurchase agreements have original maturities greater than three months

(ii) Financial assets at fair value through profit of loss

Summary of financial assets carried at fair value through profit or loss is as follows:

	Carrying Value December 2025 $'000	Carrying Value September 2025 $'000
Fixed income investments	1,276	1,289
Equities	3,448,269	3,493,429
CIS Funds	-	-
	3,449,545	3,494,718
Interest receivable	5	135
	3,449,550	3,494,853
Total Investment Securities	3,498,943	3,551,165

Notes to the Unaudited Financial Statements
December 31, 2025

9 **RELATED PARTY TRANSACTIONS AND BALANCES:**

(a) **Transaction between the funds and its related parties**

The statement of comprehensive income includes the following related party transact

	December 2025 $'000	September 2025 $'000
Management fees		
Barita Unit Trusts Management Company Limited	26,587	113,414
Interest income		
Barita Investments Limited	-	2,357

(b) **Year end balances with arising from transactions with related parties**

	December 2025 $'000	September 2025 $'000
(i) Due from related party	5,307	7,820

	December 2025 $'000	September 2025 $'000
(ii) Due to related party		
Barita Unit Trusts Management Company Limited	91	46
Barita Unit Trusts Management Company Limited		
Opening balance	11,421	10,345
Management fees charged for the year	26,587	113,414
Amounts paid during the year	(17,795)	(113,589)
	20,213	10,171
	-	
Investment Securities:		
Quoted equities - Barita Investment Limited	354,587	412,491
Repurchase agreements - Barita Investments Limited	-	-