Barita Unit Trust Money Market Fund

Unaudited Financial Statements

For the Three (3) Months ended

31 December, 2025

Barita Unit Trust Money Market Fund
Statement of Financial Position
December 31, 2025

	Note	Unaudited December 2025 $'000	Unaudited December 2024 $'000	Audited September 2025 $'000
ASSETS				
Cash and cash equivalent	7	252,082	251,629	434,671
Investment securities	8(ii)	1,568,976	1,512,784	1,324,498
Loans Receivable		319,430	301,680	313,861
Receivables	9	48,311	44,687	71,650
Taxation recoverable		64	-	-
Due from related party	9(b)	156	303	-
		2,189,018	**2,111,084**	**2,144,680**
LIABILITIES				
Payables		3,133	3,440	2,552
Due to related parties	9(b)	6,452	6,231	5,900
		9,585	**9,671**	**8,452**
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		**2,179,433**	**2,101,413**	**2,136,228**
Net asset value per unit		J$18.286	J$17.156	J$17.961

Barita Unit Trust Money Market Fund
Statement of Comprehensive Income
For the Three (3) Months ended December 31, 2025

	Note	Unaudited 3 Months Ended December 31, 2025 $'000	Unaudited 3 Months Ended December 31, 2024 $'000	Audited 12 Months Ended September 30, 2025 $'000
Investment Income				
Interest Income		53,207	48,219	187,382
Dividend income		3,675	5,638	7,107
Gain on sale of investments		1,460	1,659	8,576
Foreign exchange gains		(14)	(849)	(346)
Fair value gain/(loss)		2,450	653	(755)
Other Income		-	-	209
Expected credit loss		-	-	11,946
		60,778	**55,319**	**214,119**
Operating expenses				
Management fees	9(a)	16,452	15,867	63,699
Administration expenses:				
Advertising		-	-	-
Auditors' remuneration		580	638	2,300
Bank charges		36	37	159
Miscellaneous expenses		3	16	34
GCT expense		2,680	2,480	10,320
Commission		1,588	500	2,600
Trustee's remuneration		660	660	2,640
Legal and professional fees		-	-	-
		22,000	**20,196**	**81,752**
Increase in Net Assets Attributable to Unitholders from Investment Operations		**38,778**	**35,123**	**132,367**
Yield for the year	6	2.03%	1.88%	7.04%

Barita Unit Trust Money Market Fund
Statement of Changes in Net Assets Attributable to Unitholders
December 31, 2025

	Unaudited	Unaudited	Audited
	December 2025 $'000	**December 2024 $'000**	**September 2025 $'000**
Net Assets Attributable to Unitholders at Beginning of Period	2,136,228	2,090,052	2,090,052
Capital Transactions			
Contributed capital			
Proceeds from issue of new units	49,768	37,970	151,660
Units encashed	(45,333)	(61,732)	(237,851)
Net Decrease in Capital Transactions	4,435	(23,762)	(86,191)
Increase in Net Assets Attributable to Unitholders from Investment Operations	38,778	35,123	132,367
Net Assets Attributable to Unitholder at End of Period	**2,179,433**	**2,101,413**	**2,136,228**

Barita Unit Trust Money Market Fund
Statement of Cash Flows
As at December 31, 2025

	Unaudited	Audited
	3 Months Ended December 2025 $'000	**12 Months Ended September 2025 $'000**
Cash flow from operating activities		
Increase in net assets attributable to unitholders from investment operations	38,778	132,367
Adjustments for:		
Interest income	(53,207)	(187,382)
Dividend income	(3,675)	(7,107)
Gain on sale of investments	1,460	346
Foreign exchange gains	14	-
Fair value gain/(loss) on investment	(2,450)	755
Other Income		-
Provision for expected credit loss	-	(11,946)
	(19,079)	(72,967)
Changes in operating assets and liabilities:		
Investments	(226,097)	311,966
Receivables	23,275	(19,916)
Loan Receivables	(5,568)	(16,364)
Taxation recoverable	- -	64
Related parties	396	1,665
Payables	580	(251)
	(226,493)	204,069
Cash flows from financing activities		
Contributed capital	-	
Proceeds from the issue of new units	49,768	151,660
Units encashed	(45,333)	(237,851)
Net cash provided/used by operating activities	4,435	(86,191)
Cash flows from investing activities:		
Interest received	38,951	185,081
Dividend received	3,675	7,107
Cash provided/used by investing activities	**42,626**	**192,188**
(Decrease)/Increase in net cash and cash equivalents	(179,432)	310,066
Net cash and cash equivalent at beginning of year	430,634	120,568
Net cash and cash equivalent at end of period (Note 7)	**251,195**	**430,634**

Notes to the Unaudited Financial Statements
December 31, 2025

6 **YIELD CALCULATION AS DEFINED BY THE TRUST DEED:**

The net income represents income from investment securities held by the fund after deducting, management fees. The yield for the period is calculated as follows:

	Unaudited	**Audited**
	December 2025 $'000	**September 2025 $'000**
Income	60,778	214,119
Management fees	(16,452)	(63,699)
Net Income	44,325	150,420
Net Assets Attributable to Unitholders	2,179,433	2,136,228
Yield	2.03%	7.04%

7 **CASH AND CASH EQUIVALENTS:**

For the purposes of the statement of cash flows, cash and cash equivalents comprise the following:

	December 2025 $'000	**September 2025 $'000**
Cash and bank balances	16,156	32,961
Certificate of deposit	235,925	401,710
Repurchase agreements	0 -	0
	252,082	434,671
Less: Interest receivable	(887)	(4,037)
	251,194	430,634

Notes to the Unaudited Financial Statements
December 31, 2025

8 **INVESTMENT SECURITIES:**

(i) Financial assets at amortised cost

Summary of financial assets carried at amortised cost is as follows:

	Unaudited	Audited
	Carrying Value September 2025 $'000	**Carrying Value December 2025 $'000**
Repurchase Agreement	6,000	20,000
Certificate of Deposit	10,000	10,040
Corporate Bonds	1,408,306	1,023,206
	1,424,306	1,053,246
Interest receivable	36,207	15,413
	1,460,513	1,068,659

(ii) Financial assets at fair value through profit of loss

Summary of financial assets carried at fair value through profit or loss is as follows:

	Carrying Value December 2025 $'000	**Carrying Value September 2025 $'000**
Fixed income investments	7,337	151,364
Preference shares	101,039	101,000
	108,376	252,364
Interest receivable	87	3,475
	108,463	255,839
Total investment securities	**1,568,976**	**1,324,498**

Notes to the Unaudited Financial Statements
December 31, 2025

9 **RELATED PARTY TRANSACTIONS AND BALANCES:**

(a) **Transaction between the funds and its related parties**

The statement of comprehensive income includes the following related party transaction

	Unaudited	**Audited**
	December	**September**
	2025	**2025**
	$'000	**$'000**
Management fees		
Barita Unit Trusts Management Company Limited	16,452	63,699
Interest income		
Barita Investments Limited	516	6,487

(b) **Period end balances with arising from transactions with related parties**

	December	**September**
	2025	**2025**
	$'000	**2024**
		$'000
(i) Due from related party	156	-

(ii) Due to related party	**December**	**Audited**
	2025	**September**
	$'000	**2024**
Barita Unit Trusts Management Company Limited	47	- 178

Barita Unit Trusts Management Company Limited		
Opening balance	6,078	5,945
Management fees charged for the year	16,452	63,699
Amounts paid during the year	(16,125)	(63,566)
	6,406	6,078