Barita Unit Trust Money Market Fund

Unaudited Financial Statements

Unaudited Financial Statements

March 31, 2026

For the Six (6) Months ended

Prepared by Barita Unit Trust Management Company Limited

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Barita Unit Trust Money Market Fund
Statement of Comprehensive Income
For the Six (6) Months ended March 31, 2026

	Note	Unaudited 3 Months Ended March 31, 2026 $'000	Unaudited 6 Months Ended March 31, 2026 $'000	Unaudited 3 Months Ended December 31, 2025 $'000	Unaudited 6 Months Ended March 31, 2025 $'000
Investment Income					
Interest Income		51,211	104,418	53,207	102,711
Dividend income		257	3,932	3,675	6,372
Gain on sale of investments	-	487	973	1,460	4,261
Foreign exchange gains	-	4,086	(4,100)	(14)	(923)
Fair value gain/(loss)		8,780	11,230	2,450	(1,114)
Other Income		53	53	-	-
Expected credit loss		-	-	-	-
		55,729	**116,506**	**60,778**	**111,306**
Operating expenses					
Management fees	9(a)	16,275	32,727	16,452	31,681
Administration expenses:		-			
Advertising		-	-	-	-
Auditors' remuneration		567	1,147	580	1,275
Bank charges		37	74	36	80
Miscellaneous expenses		-	3	3	16
GCT expense		2,540	5,220	2,680	4,951
Commission		654	2,242	1,588	1,190
Trustee's remuneration		660	1,320	660	1,320
Legal and professional fees		-	-	-	-
		20,733	**42,733**	**22,000**	**40,514**
Increase in Net Assets Attributable to Unitholders from Investment Operations		**34,996**	**73,774**	**38,778**	**70,793**
Yield for the year	6	1.78%	3.84%	2.03%	3.73%

Barita Unit Trust Money Market Fund
Statement of Financial Position
March 31, 2026

	Note	Unaudited March 2026 $'000	Unaudited December 2025 $'000	Unaudited March 2025 $'000
ASSETS				
Cash and cash equivalent	7	193,253	252,082	391,456
Investment securities	8	1,651,299	1,568,976	1,474,711
Loans Receivable		313,512	319,430	335,716
Receivables		168,257	48,311	12,871
Taxation recoverable		64	64	58
Due from related party	9(b)	260	156	749
		2,326,645	**2,189,018**	**2,215,561**
LIABILITIES				
Payables		3,700	3,133	4,078
Due to related parties	9(b)	111,028	6,452	79,503
		114,728	**9,585**	**83,581**
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		**2,211,917**	**2,179,433**	**2,131,981**
Net asset value per unit		J$18.580	J$18.286	J$17.448

Barita Unit Trust Money Market Fund
Statement of Changes in Net Assets Attributable to Unitholders
March 31, 2026

	Unaudited	Unaudited	Audited
	March 2026 $'000	December 2025 $'000	March 2025 $'000
Net Assets Attributable to Unitholders at Beginning of Period	2,179,433	2,136,228	2,101,414
Capital Transactions			
Contributed capital			
Proceeds from issue of new units	52,496	49,768	39,444
Units encashed	(55,007)	(45,333)	(44,547)
Net Decrease in Capital Transactions	(2,511)	4,435	(5,103)
Increase in Net Assets Attributable to Unitholders from Investment Operations	34,996	38,778	35,670
Net Assets Attributable to Unitholder at End of Period	**2,211,917**	**2,179,433**	**2,131,981**

Barita Unit Trust Money Market Fund
Statement of Cash Flows
As at March 31, 2026

	Unaudited 6 Months Ended March 2026 $'000	Unaudited 3 Months Ended December 2025 $'000	Unaudited 6 Months Ended March 2025 $'000
Cash flow from operating activities			
Increase in net assets attributable to unitholders from investment operations	73,774	38,778	70,793
Adjustments for:			
Interest income	(104,418)	(53,207)	(102,711)
Dividend income	(3,932)	(3,675)	(6,372)
Gain on sale of investments	973	1,460	4,261
Foreign exchange gains	4,100	14	923
Fair value gain/(loss) on investment	(11,230)	(2,450)	1,114
Other Income			
Provision for expected credit loss	-	-	-
	(40,733)	(19,079)	(31,992)
Changes in operating assets and liabilities:			
Investments	(322,423)	(226,097)	137,803
Receivables	(96,670)	23,275	38,799
Loan Receivables	349	(5,568)	(37,797)
Taxation recoverable	-	-	(58)
Related parties	104,867	396	74,519
Payables	1,147	580	1,275
	(353,463)	(226,493)	182,549
Cash flows from financing activities			
Contributed capital	-		-
Proceeds from the issue of new units	102,264	49,768	77,414
Units encashed	(100,340)	(45,333)	(106,279)
Net cash provided/used by operating activities	1,924	4,435	153,685
Cash flows from investing activities:			
Interest received	110,226	38,951	110,580
Dividend received	3,932	3,675	6,372
Cash provided/used by investing activities	**114,158**	**42,626**	**116,952**
(Decrease)/Increase in net cash and cash equivalents	(237,381)	(179,432)	270,637
Net cash and cash equivalent at beginning of year	430,634	430,634	120,819
Net cash and cash equivalent at end of period (Note 7)	**193,253**	**251,195**	**391,456**

Notes to the Unaudited Financial Statements
March 31, 2026

6 **YIELD CALCULATION AS DEFINED BY THE TRUST DEED:**

The net income represents income from investment securities held by the fund after deducting, management fees. The yield for the period is calculated as follows:

	Unaudited March 2026 $'000	Unaudited December 2025 $'000	Unaudited March 2025 $'000
Income	55,729	60,778	111,306
Management fees	(16,275)	(16,452)	(31,681)
Net Income	39,454	44,325	79,625
Net Assets Attributable to Unitholders	2,211,917	2,179,433	2,131,981
Yield	1.78%	2.03%	3.73%

7 **CASH AND CASH EQUIVALENTS:**

For the purposes of the statement of cash flows, cash and cash equivalents comprise the following:

	March 2026 $'000	December 2025 $'000	March 2025 $'000
Cash and bank balances	40,133	16,156	95,372
Certificate of deposit	153,121	235,925	-
Repurchase agreements	0	0	296,085
	193,253	252,082	391,456
Less: Interest receivable	(121)	(887)	(934)
	193,133	251,194	390,523

Notes to the Unaudited Financial Statements
March 31, 2026

8 **INVESTMENT SECURITIES:**

(i) Financial assets at amortised cost

Summary of financial assets carried at amortised cost is as follows:

	Unaudited Carrying Value March 2026 $'000	Unaudited Carrying Value December 2025 $'000	Unaudited Carrying Value March 2025 $'000
Repurchase Agreement	-	6,000	40,015
Certificate of Deposit	20,000	10,000	-
Corporate Bonds	1,119,930	1,408,306	1,073,876
	1,139,930	1,424,306	1,113,891
Interest receivable	27,138	36,207	24,810
	1,167,068	1,460,513	1,138,701

(ii) Financial assets at fair value through profit of loss

Summary of financial assets carried at fair value through profit or loss is as follows:

	Carrying Value March 2026 $'000	Carrying Value December 2025 $'000	Carrying Value 2025 $'000 $'000
Fixed income investments	385,156	7,337	234,976
Preference shares	99,113	101,039	102,827
	484,269	108,376	337,803
Interest receivable	- 38	87	- 1,793
	484,231	108,463	336,010
Total investment securities	**1,651,299**	**1,568,976**	**1,474,711**

Notes to the Unaudited Financial Statements
March 31, 2026

9 **RELATED PARTY TRANSACTIONS AND BALANCES:**

(a) **Transaction between the funds and its related parties**

The statement of comprehensive income includes the following related party transactions:

	Unaudited March 2026 $'000	Unaudited December 2025 $'000	Unaudited March 2025 $'000
Management fees			
Barita Unit Trusts Management Company Limited	32,727	16,452	31,681
Interest income			
Barita Investments Limited	-	516	5,868

(b) **Period end balances with arising from transactions with related parties**

	March 2026 $'000	December 2025 $'000	March 2025 $'000
(i) Due from related party	260	156	749

(ii) Due to related party	March 2026 $'000	December 2025 $'000	March 2025 $'000
Barita Unit Trusts Management Company Limited	104,530	47	73,234
Barita Unit Trusts Management Company Limited			
Opening balance	6,406	6,078	6,166
Management fees charged for the year	32,727	16,452	31,681
Amounts paid during the year	(32,634)	(16,125)	(31,579)
	6,498	6,406	6,269