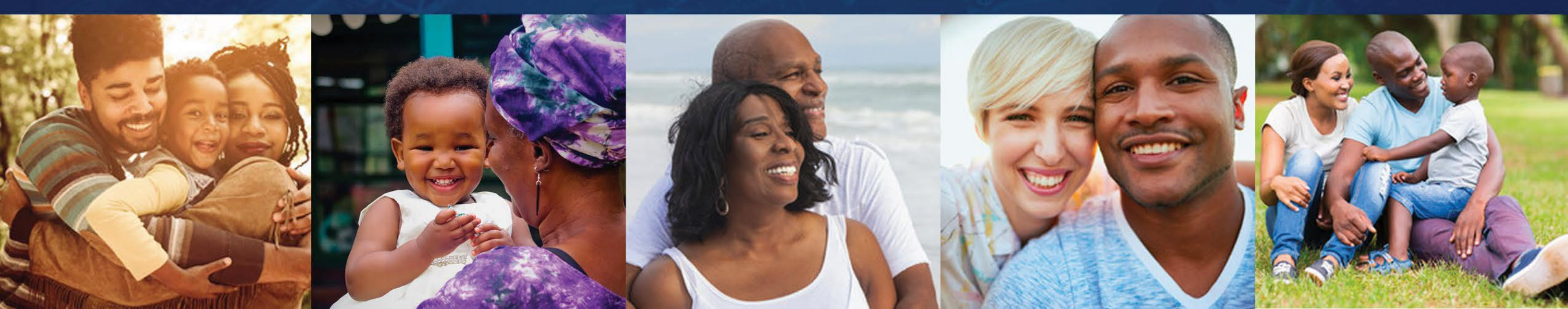
Financial Results

For The Nine Months Ended
June 30, 2026
(Unaudited)

Barita
Investments Limited

Making Money Work For You Since 1977



$10.1B
Net Operating Revenue

$2.7B
Net Profit

$38B
Total Shareholder's Equity

$183B
Total Assets

57.6%
Efficiency Ratio

9.55%
12M Trailing Return On Average Equity

4.61
Leverage

Barita........Making Money Work For You Since 1977

Chairman's Statement

Mark Myers, *Chairman*

The Board of Directors of Barita Investments Limited ("Barita" or "the Group") presents the Group's unaudited financial statements for the third quarter of our 2026 financial year ("Q3 FY2026"), covering our nine-month period ended June 30, 2026 ("9M FY2026").

Barita delivered a solid year-to-date performance for the nine months to June 2026, generating net operating revenues of **J$10.1 billion**, an improvement of 61%, or approximately **J$3.8 billion**, over the comparable prior-year period. The increase was largely driven by a 157% rise in gains on investment activities and continued growth in net interest income. Net profit for the period was **J$2.7 billion**, an increase of 20%, or **J$455 million**, compared to the corresponding period in FY2025. Net interest income increased 116% to **J$1.0 billion** year-to-date.

During the third quarter, the Group continued to navigate an evolving set of challenges as the external environment shifted from the domestic after-effects of Hurricane Melissa to the broader pressures of global geopolitical uncertainty, with the Iran conflict adding a new risk layer to an already complex operating landscape and contributing to a moderation in investor activity and a more conservative approach to portfolio decision-making across the market. The Group responded to these conditions with the same steadiness that has characterised its approach throughout this financial year, maintaining its focus on client service, operational continuity, and the disciplined execution of its long-term strategy.

The quarter marked a significant regulatory milestone with the Bank of Jamaica's grant of a Financial Holding Company licence to Barita Financial Group Limited. This aligns the Group with the consolidated supervisory framework contemplated under the Banking Services Act and reinforces our commitment to strong governance, prudent risk management, and disciplined oversight at the parent-company level. The licence builds on the court-sanctioned Scheme of Arrangement that established Barita Financial Group Limited as the holding company for the Group's businesses and provides a stronger platform from which to organise capabilities, deploy capital, and pursue growth with discipline.

The period also brought greater cohesion to the Group's market identity. Following regulatory non-objections, Cornerstone Trust & Merchant Bank Limited was renamed Barita Merchant Bank Limited, bringing its banking capabilities forward under the Barita brand as we advance the evolution of the platform into a digital-first model, while JN Fund Managers Limited was renamed Barita Fund Managers Limited, deepening the Group's institutional asset management and pension fund capabilities in closer alignment with the wider Barita platform. Together, these changes create a more unified expression of the Group's presence across banking, investments, wealth management, and asset management, and strengthen the diversity and resilience of earnings by expanding fee-based income streams alongside balance-sheet activities.

Consistent with this strategy, the Group also advanced a development-led real estate agenda, setting out a pipeline of tourism, mixed-use urban, and industrial and logistics projects intended to establish steadier, long-duration income streams that complement the more cyclical revenues of the traditional securities business. This phased approach reflects a deliberate allocation of today's earnings and balance-sheet strength toward the Group's longer-term growth objectives, underpinned by dedicated funding already secured for the initial set of projects.

As we continue through the current financial year, the strategic priorities established at the outset remain firmly in place and continue to anchor our execution. We are still strengthening profitability through business line optimisation, refining our revenue mix, sharpening asset management performance, and improving operating leverage via tighter cost discipline. We remain focused on deepening customer centricity through more personalised solutions and expanded digital engagement that lift satisfaction and retention. We continue to advance operating efficiency and excellence through targeted automation and process improvements that streamline execution. And we are further reinforcing our risk and compliance posture by strengthening frameworks to reduce residual risk, meet evolving regulatory demands, and tighten governance.

We now turn to a more detailed review of the Group's performance for 9M FY2026.

Operating Performance

Year-to-Date Performance

Barita generated net operating revenues of **J$10.1 billion** for the nine months to June 2026, representing an improvement of 61% or **J$3.8 billion** relative to the comparable period in the prior year. The increase was largely due to a 157% increase in gains on investment activities and continued growth in net interest income (NII).

Net profit for the period was **J$2.7 billion**, increasing by 20% or J$455 million relative to the corresponding period in FY2025.

Quarterly Performance

For the quarter ended June 30, 2026, Barita recorded net operating revenues of **J$5.2 billion**, representing an increase of 95%, or **J$2.5 billion**, compared to the corresponding period in the prior year. This performance was driven primarily by gains on investment activity, up 285% to close the quarter at J$4.0 billion.

Net profit after tax, NPAT, for the quarter was **J$1.3 billion**, a rise of **J$251 million**, or 24%, year-over-year. Revenue growth was partly offset by a J$547 million share of losses from associates and a J$1.1 billion year-over-year increase in quarterly ECL charges.

Earnings per share, EPS, for the quarter was **J$1.10**, relative to **J$0.89** in Q3 FY2025.

Revenue Composition

Net Interest Income (NII):

NII increased by 116% to **J$1.0 billion** year-to-date and by 9% to **J$112 million** for the quarter. The performance benefited from the consolidation of Barita Fund Managers Limited and the downward repricing of certain funding costs. The resulting movement reflects the ongoing recomposition of the Group's balance sheet.

Looking ahead, headline inflation has now breached the Bank of Jamaica's 4.0 to 6.0 percent target range, with the point-to-point rate rising to 6.7 percent as of June 2026, the fourth consecutive monthly increase this year. The distribution of risks remains firmly to the upside, with inflation expected to run above the upper bound in the near term. This repricing reflects the pass-through of external commodity shocks and domestic administered-price pressures into domestic price dynamics, prompting the Monetary Policy Committee to hold the policy rate at 5.50 percent in June.

For the financial sector, money market conditions remain broadly supportive of stable net interest income performance. That said, incremental net interest margin expansion over the near term is likely to be constrained given the limited scope for further easing in the current policy cycle and a global rates environment that continues to reinforce a 'higher for longer' profile.

Non-Interest Income:

Non-interest income increased by 56%, or **J$3.3 billion**, year-over-year, driven primarily by gains on investment activities, but partially offset by lower foreign exchange trading and translation gains.

Fees & Commission Income:

Fees and commission income remained broadly stable at **J$3.018 billion**, compared with **J$3.032 billion** in 9M FY2025, representing a reduction of **J$13.8 million**, or 0.5%. The movement was driven primarily by lower fees from investment banking activity but partially offset by higher asset management fees in line with a growing recurring fee base. The current period saw the business continue to benefit from growth in assets under management, with liquidity remaining well-managed to support sustained execution.

Gain on Investment Activities:

Gains on investment activities increased by **J$3.6 billion** to **J$5.9 billion** for the nine-month period. This comprised in gains on the sale of investments as well as fair-value gains on the Group's equity portfolio and other investments.

Alternative Investment Strategy Transition:

Performance from our alternative investment portfolio continues to be driven primarily by our real estate platform, a long-term strategic growth pillar of the Group. Returns have historically been weighted toward fair value appreciation, with our private equity and private credit strategies also benefiting from realised gains in prior periods. Consistent with stated strategy, the portfolio is progressing further into the development lifecycle, and during the quarter we recorded additional valuation gains as the underlying assets continued to reprice.

During the period, portfolio execution advanced with continued pre-development activity across key sites, including design finalisation and progression towards regulatory approvals. In addition, demolition works were completed at Harbour Street and Eden Gardens, positioning these assets for the next phase of construction readiness. Development planning across the broader property portfolio continues apace, with a third property now at an advanced stage of planning ahead of construction. Collectively, these milestones accelerate the platform's transition from mark-to-market appreciation toward a project-based, cash-generative return profile, underpinned by disciplined capital deployment.

To lead this next phase, the Group has appointed Bernhard Stocker as CEO of the real estate platform. A trained architect and global development executive, Bernhard brings more than two decades of experience delivering complex residential, hospitality, and mixed-use developments across Europe, the Middle East, Asia, and North America. His appointment deepens the Group's execution capability at a pivotal moment in the platform's evolution, marking the transition from valuation-driven returns toward development delivery and recurring cash generation. He will set and execute the platform's development strategy, with a focus on transformative hospitality and large-scale mixed-use projects that create durable long-term value for investors and communities.

Foreign Exchange (“FX”) Trading and Translation Gains:

FX trading and translation gains amounted to **J$33.4 million** in 9M FY2026, compared with **J$346.6 million** in the corresponding prior-year period. The reduction principally reflected a **J$318.7 million** adverse movement in translation results, from a **J$217.6 million** gain in the prior-year period to a **J$101.1 million** loss in the current period. This was partly offset by a 4% increase in Cambio income to **J$134.5 million**.

Operating Expenses:

Non-interest expenses for 9M FY2026 increased 80% year-over-year to **J$5.8 billion**. Expected credit loss charges increased to **J$1.2 billion**, compared with an ECL reversal of **J$9.8 million** in the prior-year period, and were the principal contributor to the increase in non-interest expenses. The charges reflected management’s proactive and prudent reassessment of certain credit exposures that are subject to ongoing restructuring or remediation.

The provisions recognise increased uncertainty regarding the timing and extent of recoveries, based on the information currently available. Management continues to actively pursue the relevant remediation and recovery strategies and will reassess these exposures as further information becomes available.

Administrative expenses were the secondary driver, rising 59%, or **J$1.2 billion**, to **J$3.3 billion**. Higher administrative expenses reflected (i) a higher administrative cost run-rate, primarily software maintenance and management costs, and (ii) discrete charges associated with a reset of the Group's core technology modernisation programme. Staff costs increased by 11%, or **J$132 million**, to **J$1.3 billion**.

Earlier in the year, we concluded a strategic review of the technology modernisation programme and recalibrated its execution path to better fit operating requirements, scalability objectives, and the wider digital roadmap. This represented a deliberate reset rather than any retreat from our commitment to technology renewal.

The recalibration required management to reassess the carrying value of certain elements of the technology stack, resulting in the recognition of an impairment of intangible assets during the period. This non-cash charge was a principal contributor to the year-over-year increase in administrative expenses and relates primarily to elements of the programme being wound down or restructured.

Taken together, these steps streamline the target architecture, bolster resilience, and improve execution flexibility, while giving management a sharper view of when benefits will land. Across the nine months, we have held firmly to cost discipline and drawn a cleaner line between recurring operating outlays, including software maintenance and third-party services, and the discrete accounting effects tied to the programme.

Our commitment to building a modern, scalable technology environment is undiminished. The reshaped roadmap is now advancing under strengthened governance and vendor oversight, and we expect the expense profile to settle as delivery continues.

Balance Sheet Highlights

Total assets increased by **J$33.4 billion** to **J$183.0 billion**, from **J$149.6 billion** at September 2025. Shareholders' equity increased by **J$2.9 billion**, closing at **J$38.0 billion**. The Group's capital position remains strong and continues to underpin resilience amid ongoing market volatility. Key balance sheet movements are summarised below.

Assets:

Total Assets:

The **J$33.4 billion** rise in total assets reflects the increases in pledged assets of **J$14.7 billion** and investment properties of **J$20 billion**, partially offset by a **J$4.5 billion** decrease in loans.

Receivables:

Receivables decreased by **J$542 million**, or **5%** from **J$11.2 billion** to **10.7 billion**, primarily reflecting trading-related balances and other client-driven exposures arising in the ordinary course of business.

Pledged Assets and Marketable Securities:

These categories increased by a cumulative **J$18.7 billion**, or 16%, from **120.2 billion** to **J$138.9 billion** and represented approximately 76% of the Group's balance sheet. The portfolio remains predominantly invested in credit assets across local, regional, and international government and corporate issuers, consistent with our focus on asset quality and capital preservation.

Loans:

Loans declined by **J$4.5 billion**, or 53%, from **J$8.6 billion** to **J$4.1 billion**. The portfolio, largely comprising secured credit facilities including margin loans, reflects continued prudence in credit extension and measured balance sheet optimisation during a period of heightened uncertainty.

Our asset allocation approach remains centred on liquidity discipline, efficient capital deployment, and preservation of asset quality, while positioning the portfolio to benefit as market conditions stabilise.

Liabilities:

Total liabilities increased by **J$30.5 billion**, or 27%, to **J$145.0 billion** at the end of Q3 FY2026.

- ***Repurchase Agreements (repos):***

  Repo balances rose by **J$16.1 billion** to **J$106.6 billion** and represented approximately 74% of the Group's liability structure, reflecting stable core funding.

- ***Other Debt Facilities:***

  Other debt facilities increased by **J$14.9 billion** to **J$31.6 billion**, representing 22% of total liabilities. This movement reflects active funding management and capital structure optimisation.

Shareholder's Equity

Shareholders' equity closed the period at **J$38.0 billion**, an increase of **J$2.9 billion** relative to year-end FY2025. The Group's capital adequacy ratio stood at 26.3%, well above the FSC's early warning threshold of 14% and more than twice the regulatory minimum of 10%, underscoring the strength of our capital base and our capacity to navigate near-term volatility while supporting strategic growth initiatives.

Investment Strategy & Capital Management: Our Outlook

Barita Fund Managers Update

On January 19, 2026, Barita Investments Limited completed the acquisition of JN Fund Managers Limited, now rebranded as Barita Fund Managers Limited ("BFML"). The transaction expanded the Group's institutional asset management, pension administration and investment management capabilities, while adding a larger pool of recurring, fee-based revenues to the Group's consolidated platform.

Since completion, our focus has been on disciplined transition execution rather than rapid structural change. The business continues to operate under active Board and management oversight, with priority placed on service continuity, client protection, regulatory compliance, operational resilience and retention of institutional knowledge. Client mandates remain subject to their existing terms, portfolio management continues within approved mandates, and the integration programme is being sequenced to avoid disruption to clients, employees and counterparties.

Operational integration is progressing in a measured way across finance, reporting, technology, risk, compliance and client service workstreams. A key focus has been the alignment of reporting cycles and management information with the wider Barita Financial Group. This is expected to support more efficient audit planning, regulatory reporting, management reporting and performance oversight across the asset management platform.

BFML's early post-acquisition performance has been encouraging, although still preliminary and subject to the normal limitations of an early transition period. For the initial reporting window following completion, the business contributed positively to Group earnings, while subsequent unaudited management information indicated improving income generation and a return to positive profitability relative to the comparable prior-year period. Management continues to monitor liquidity, capital adequacy, earnings quality and integration execution closely, recognising that BFML remains exposed to market conditions, funding costs, client activity and the usual risks associated with post-acquisition transition.

Strategically, BFML strengthens Barita's position as a broader investment management platform with capabilities across wealth, asset management, pension management, securities trading and advisory services. The acquisition supports the Group's objective of increasing the contribution of durable fee-based income, deepening institutional client relationships, and expanding the range of solutions available across the Barita ecosystem. Over the medium term, BFML is expected to contribute to improved earnings quality, broader distribution reach and more integrated client delivery, while maintaining clear fiduciary, governance and risk-management disciplines appropriate to a regulated subsidiary.

The integration remains on track and is being managed prudently. Management is satisfied that no material issues have been identified to date affecting governance, operational continuity, regulatory compliance, liquidity or capital adequacy. The near-term priority remains the completion of transition workstreams in a controlled manner, while preserving client confidence and ensuring that BFML develops as a well-governed, financially sound and client-focused contributor to the Group's long-term growth strategy.

Updates on Global Economy

The global economy entered the final quarter of FY2026 with the Middle East conflict still the dominant macro force, though its effects have proven more uneven than feared. The IMF's July 2026 World Economic Outlook Update projects global growth of 3.0 percent in 2026 and 3.4 percent in 2027, down from the 3.5 percent average recorded in 2024 and 2025. The negative supply shock from the war is being partly offset by an accelerating, AI-driven technology cycle, with energy importers outside the technology value chain absorbing the sharper drag. Global disinflation has stalled, with headline inflation revised up to 4.7 percent for 2026 from 4.1 percent in 2025, while growth for Latin America and the Caribbean is held at 2.4 percent.

US headline CPI moderated to 3.4 percent year-over-year in July, while headline PCE inflation eased to 3.7 percent in June, though both remain above target. Growth and labour market data have both softened, with real GDP expanding at an annualised 1.5 percent in the second quarter and payrolls falling 23,000 in July following downward revisions of 103,000 to May and June. The FOMC held the federal funds target range at 3.50 to 3.75 percent in July on a nine to three vote, with all three dissents favouring a quarter-point increase, and the June projections lifted the median end-2026 rate to 3.8 percent. With forward guidance now withdrawn under the new Chair, the base case remains higher-for-longer, with the policy path repricing on each data release.

Capital markets have continued to price a benign resolution to the conflict. Credit spreads and both equity and rate volatility sit below pre-conflict levels, with valuations discounting a settled outcome while the supply shock remains unresolved. The June ceasefire framework collapsed in early July, the naval blockade of Iranian ports was reinstated, and Brent has since traded near US$84 per barrel, some 16 percent above pre-war levels, with the Strait of Hormuz yet to reopen.

Domestically, the effects of Hurricane Melissa continue to work through the economy, though the pace of contraction is easing. STATIN's final estimate places the March quarter contraction at 4.1 percent, less severe than the 5.9 percent preliminary estimate, and PIOJ projects a further contraction of 3 to 4 percent for the June quarter before growth of 1 to 3 percent in FY2026/27. Damages of J$1.95 trillion, equivalent to some 57 percent of 2024 GDP, continue to anchor a three to five year return to pre-hurricane output, constrained by implementation capacity rather than financing. Headline inflation accelerated to 6.7 percent point-to-point in June from 5.5 percent in May, breaching the BoJ's 4.0 to 6.0 percent target range for the first time since February 2024, driven by higher administered transport costs and food prices. With the impulse cost-push rather than demand-led, the MPC held the policy rate at 5.50 percent in June and next decides on 19 August, while the exchange rate has remained broadly stable and net international reserves closed the quarter at **US$6.49 billion**.

Strategic Positioning for the Final Quarter and Beyond

Against this backdrop, BIL enters the final quarter of FY2026 from a position of structural strength, with strategy anchored on earnings quality, balance sheet resilience, and disciplined capital deployment.

Deepening and diversifying recurring revenue remains a central priority. We continue to grow fee-based and asset management income in order to reduce reliance on rate-sensitive earnings, with advisory, wealth, and structured product capabilities each contributing to a more durable, lower-volatility earnings mix. The real estate platform's shift away from valuation-driven returns toward development delivery and recurring cash generation remains a key pillar of that effort.

Balance sheet and liquidity optimisation are similarly ongoing priorities. We are managing duration prudently against a policy path that is now data-dependent rather than guided, maintaining a defensive cash flow posture, and preserving liquidity to deploy into market dislocations as they emerge. Capital management discipline continues to underpin the strategy, balancing growth investment, shareholder returns, and capital strength in an environment that rewards selectivity over breadth.

The broader fixed-income portfolio remained resilient during the period, supported by disciplined issuer selection and active risk management. Management nevertheless recognised increased provisions against certain credit exposures undergoing restructuring or remediation and continues to monitor the wider portfolio closely. We are conscious that the full effects of the storm have yet to work through business balance sheets, and we are underwriting accordingly. The multi-year reconstruction cycle will generate sustained demand for credit, advisory, and capital markets services, positioning BIL to play a meaningful role in rebuilding Jamaica's productive capacity.

The operating environment will remain demanding, particularly while domestic inflation runs above target on cost-push pressures the Bank has limited leverage against. The Group nonetheless enters this period with the earnings quality, balance sheet strength, and execution capability to navigate near-term volatility while building durable, long-term value for shareholders. Against this backdrop, we continue to sharpen our focus on strengthening institutional resilience and aligning portfolio strategy with prevailing macroeconomic conditions through the following priorities:

1. Developing durable business lines that can perform across economic cycles, with a heightened emphasis on disciplined asset selection as domestic conditions remain under pressure.
2. Preserving financial resilience by maintaining capital levels well above regulatory minimums, supported by robust governance, internal risk controls and strict regulatory compliance.

Risk, Compliance & Governance

Governance and Compliance

Barita continues to strengthen its governance and compliance framework as a core part of protecting the franchise, supporting disciplined growth, and prudent risk management. This framework supports adherence to applicable laws, regulations, regulatory guidance, policies, and standards of sound practice. Our approach includes ongoing environmental scanning to identify emerging risks early, reinforce internal controls, and maintain a compliance programme that remains responsive to changing regulatory and business requirements. We have also established clearer and more standardized reporting to senior management and the Board, improving visibility into compliance trends, emerging risks, and required actions. Together, these measures strengthen oversight, improve transparency, and support the timely identification and resolution of emerging issues.

Since 2019, the Barita Board and management team have worked deliberately to build a governance culture anchored in prudence, integrity, and accountability across the Group and its operating entities. During 2026, we continued refining internal systems and governance processes in support of the Group's reorganisation under the BSA (Banking Services Act), while preserving the standards and institutional discipline that underpin long-term confidence in the franchise.

The Board has reinforced this governance agenda through targeted training and continued development for directors and senior officers, helping to ensure that best-practice standards remain embedded in decision-making and oversight. We view this investment in governance capability as essential to sustaining institutional strength and supporting the Group's long-term strategic ambitions.

Risk Management

Barita's risk-management framework remains central to protecting the franchise, supporting prudent decision-making, and sustaining resilience through volatile market conditions. The framework is informed by international best practice, applicable laws and regulations, regulatory guidance, and established governance standards. Our controls are designed to be preventative, forward-looking, and integrated into core business activity, helping to limit adverse outcomes while preserving strategic flexibility. Despite elevated inflation, higher interest rates, and tighter liquidity conditions during the year, the framework remained operational and continued to support the identification, assessment and management of the Group's principal risks. Barita continues to maintain capital above the applicable regulatory requirements, with a capital adequacy ratio more than two times the regulatory minimum of 10%, supporting its capacity to absorb expected and unexpected stress events.

That resilience is reinforced by strong accountability, independent challenge, and effective oversight across the Group, consistent with the three lines of defence model. These disciplines are set from the Board and senior management and supported through management committees, internal control processes, and the standards embedded in our Code of Conduct. We also continue to prioritise experienced leadership in key governance and control functions to support sound judgment and institutional continuity.

Barita manages liquidity risk through disciplined monitoring of liquid resources, funding concentrations, maturity profiles, and contingency funding options, supporting resilience under stress and BIL's ability to meet obligations as they fall due.

Strong internal controls and disciplined risk management remain foundational to Barita's resilience, stakeholder protection, and long-term value creation as the business continues to evolve.

Investing In The Capital Of Our People

The Barita Foundation's continued commitment to positive social impact is reflected in its partnerships and programmatic activities across Jamaica. During the third quarter of FY2026, the Foundation advanced its core mission through a deliberate focus on hurricane recovery, literacy and financial education, and community wellbeing.

The Hurricane Melissa Recovery Trunk Show, held in Montego Bay to mark the culmination of Women's History Month, began with a clothing drive and provided 20 educators and young professionals with work-appropriate clothing, with proceeds from the event donated to Catherine Hall Primary School to replace musical instruments destroyed by the hurricane. Recovery support extended further to Nazareth Primary School in Maidstone, Manchester, where approximately **J$500,000** was allocated under the Foundation's Hurricane Melissa Recovery Programme to reinstall perimeter fencing around the school's early childhood learning centre.

Literacy and financial education remained closely linked across the Foundation's programming. The Reading Explosion initiative, delivered in partnership with the Manchester Parish Library, introduced more than 50 children to storytelling and reading activities alongside basic financial literacy concepts. For Read Across Jamaica Day 2026, 26 team members visited six schools across three parishes with partners including the Manchester Parish Library and the Kiwanis Club of Montego Bay, featuring Let's Talk Money Kids, written by Barita team member and Foundation Director Mr Carlton Stewart. The Foundation also contributed to the Early Childhood Commission's Professional Development Institute, which convened regional practitioners and specialists on improvements in early childhood care and education.

Entrepreneurship, sustainability and volunteerism rounded out the quarter's activity. Support for the University of Technology's Technology Innovation Centre, through the Know Your Numbers Business Development Programme and Pitch Competition, encouraged innovation and practical business development skills among emerging entrepreneurs. Labour Day activities were undertaken with the Manchester Library Service, the YMCA in Kingston, the Kiwanis Club of Montego Bay and the Forestry Department, drawing the participation of 22 team members island-wide, including 17 who planted 150 trees at Lowe's River Forest. Taken together, these initiatives reflect an integrated approach that responds to immediate community needs while investing in longer-term social development.

Closing Remarks

As we navigate a demanding environment, we remain focused on the strategic direction we have consistently communicated and steadfast in our commitment to disciplined and transparent execution. The nine months under review have demonstrated, perhaps more clearly than any period before, the importance of resilience, adaptability, and strong governance in managing complex and evolving circumstances. In the aftermath of Hurricane Melissa, and with geopolitical tensions in the Middle East still unresolved, our ongoing investments in business model transformation, combined with robust capitalisation, will support the Group's ability to sustain performance and deliver long-term value.

The human and economic toll of Hurricane Melissa has been profound, and we extend our continued solidarity to everyone whose lives and livelihoods were affected. The event has also underscored the importance of national resilience and the vital role that institutions such as ours must play as partners in recovery and rebuilding. As Jamaica moves through this period of restoration, Barita remains deeply committed to supporting our clients, employees, and communities with empathy, responsiveness, and unwavering purpose.

We are proud of the dedication shown by our team, whose professionalism and hard work have allowed us to serve our stakeholders with excellence through a difficult period. To our customers and shareholders, we extend our sincere gratitude. Your trust and continued confidence have enabled us to pursue our vision with boldness and clarity, and remain the driving force behind our commitment to excellence.

Building on a solid foundation, a defined strategic direction, and the insights gained from this year's experiences, we approach the remainder of the financial year and the period beyond it with confidence. Our commitment remains focused on strengthening our business operations, supporting Jamaica's recovery efforts, and advancing the sustained growth and resilience of the communities we serve.

Mark Myers

Chairman

August 15, 2026

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Profit & Loss Statement

For the Nine Months Ended June 30, 2026

	UNAUDITED 3 Months Ended June 30, 2026 $'000	UNAUDITED 3 Months Ended June 30, 2025 $'000	UNAUDITED 9 Months Ended June 30, 2026 $'000	UNAUDITED 9 Months Ended June 30, 2025 $'000
Net Interest Income and Other Revenue				
Interest Income	2,077,801	1,660,308	6,289,272	5,321,478
Interest cost of Repurchase Agreements	(1,965,375)	(1,557,065)	(5,240,303)	(4,836,432)
Net Interest Income	**112,427**	**103,243**	**1,048,969**	**485,046**
Fees and Commission Income	999,256	1,177,503	3,018,101	3,031,946
Foreign exchange trading and translation gains/(losses)	46,404	290,067	33,394	346,644
Gain/(Loss) on investment activities (Note 2)	3,998,155	1,039,161	5,869,812	2,287,136
Other Income	38,210	59,693	120,885	118,377
Net operating revenue	**5,194,452**	**2,669,666**	**10,091,161**	**6,269,149**
Operating Expenses				
Staff Costs	539,149	433,257	1,319,454	1,187,051
Administration	904,876	737,978	3,254,820	2,046,359
Impairment/Expected Credit Loss (ECL)	1,215,387	85,777	1,237,353	(9,775)
	2,659,412	**1,257,013**	**5,811,626**	**3,223,635**
Operating Profit	**2,535,040**	**1,412,654**	**4,279,535**	**3,045,514**
Share of Results of Associates	**(547,418)**	**4,730**	**(555,624)**	**(130,265)**
Profit before Taxation	**1,987,622**	**1,417,383**	**3,723,911**	**2,915,249**
Taxation	(669,870)	(351,008)	(1,024,091)	(670,117)
NET PROFIT FOR THE PERIOD	**1,317,752**	**1,066,376**	**2,699,821**	**2,245,131**
Weighted-average number of ordinary shares in issue	1,200,355	1,200,014	1,200,355	1,200,014
Earnings per stock unit	1.10	0.89	2.25	1.87

$10.1B	$2.7B	$38B	$183B	57.6%	9.55%	4.61
Net Operating Revenue	Net Profit	Total Shareholder's Equity	Total Assets	Efficiency Ratio	12M Trailing Return On Average Equity	Leverage

Barita

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Statement of Financial Position
As At June 30, 2026

	UNAUDITED June 2026 $'000	UNAUDITED June 2025 $'000	AUDITED September 2025 $'000
ASSETS			
Cash and bank balances	1,287,228	1,788,883	1,615,172
Securities purchased under resale agreements	1,510,581	785,425	1,046,399
Marketable securities	24,261,891	23,647,818	20,225,983
Pledged assets	114,625,701	99,540,910	99,947,628
Investment in associate	1,516,444	2,175,536	2,192,094
Loans	4,072,205	6,956,966	8,584,955
Receivables	10,672,888	10,133,472	11,214,492
Taxation recoverable	0	599,098	381,344
Goodwill	561,629	0	0
Due from related parties	3,050,539	2,079,076	2,240,245
Property, plant and equipment	853,310	892,478	888,801
Investment Property	20,231,593	230,000	264,498
Intangible assets	89,219	683,600	810,405
Investments	55,000	55,000	55,000
Right of use asset	187,212	151,354	142,250
Total Assets	**182,975,441**	**149,719,616**	**149,609,266**
LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities			
Bank overdraft	112	3,156	9,769
Securities sold under repurchase agreements	106,606,627	89,474,536	90,497,630
Other debt facilities	31,605,183	18,163,563	16,753,904
Lease liability	248,110	198,140	188,520
Payables	4,955,667	2,636,330	2,606,878
Dividend payable	-	-	2,999,991
Due to related parties	309,725	443,346	336,381
Taxation	614,441	-	-
Deferred tax liabilities	664,029	1,259,232	1,109,899
Total Liabilities	**145,003,894**	**112,178,303**	**114,502,972**
Shareholders' Equity			
Share capital	32,898,002	32,869,071	32,869,072
Capital reserve	221,651	232,405	221,651
Fair value reserve	(4,045,941)	(4,044,353)	(4,328,286)
Capital redemption reserve	220,127	220,127	220,127
Stock option reserve	11,317	30,916	28,541
Retained earnings	8,666,391	8,233,147	6,095,189
Total shareholders' equity	**37,971,547**	**37,541,313**	**35,106,294**
Total liabilities and shareholders' equity	**182,975,441**	**149,719,616**	**149,609,266**

Mark Myers Chairman

Carl Domville Director

CONSOLIDATED

Statement of Changes In Equity For the Nine Months Ended June 30, 2026

	Share Capital $'000	Capital Reserve $'000	Fair Value Reserve $'000	Capital Redemption Reserve $'000	Stock Option Reserve $'000	Retained Earnings $'000	Total $'000
Balance at 30 September 2024	**32,830,110**	**175,988**	**(3,956,320)**	**220,127**	**30,340**	**6,002,155**	**35,302,400**
TOTAL COMPREHENSIVE INCOME							
Net profit for the period	-	-				2,245,131	2,245,131
Other comprehensive Income	-	-	(88,033)		576	(14,139)	(101,596)
Unrealised Gains transferred to Retained earnings	-	-	-	-	-	-	-
Total comprehensive income for the period	**-**	**-**	**(88,033)**	**-**	**576**	**2,230,993**	**2,143,536**
TRANSACTIONS WITH OWNERS							
Treasury Shares purchased	-	-	-	-	-	-	-
Treasury Shares sold	(15,029)	-	-	-	-	-	(15,029)
Preference dividend paid	53,990	-	-	-	-	-	53,990
	38,961	**0**	**0**	**0**	**0**	**0**	**38,961**
OTHER RESERVES							
Revaluation of properties	-	56,417	-	-	-	-	56,417
Balance at 30 June 2025	**32,869,071**	**232,405**	**(4,044,353)**	**220,127**	**30,916**	**8,233,148**	**37,541,313**
Balance at 30 September 2025 as previously reported	**32,869,072**	**221,651**	**(4,328,286)**	**220,127**	**28,541**	**6,095,189**	**35,106,294**
Adjustment					**-**	**120,028 -**	**120,028**
As Restated	**32,869,072**	**221,651**	**(4,328,286)**	**220,127**	**28,541**	**5,975,161**	**34,986,266**
TOTAL COMPREHENSIVE INCOME							
Net profit for the period	-	-	-	-	-	2,699,821	2,699,821
Other comprehensive income	-	-	282,345	-	(17,225)	(8,591)	256,529
Total Comprehensive Income for the period	**-**	**-**	**282,345**	**-**	**(17,225)**	**2,691,230**	**2,956,350**
TRANSACTIONS WITH OWNERS							
Treasury Shares purchased	(10,332)	-	-	-	-	-	(10,332)
Treasury Shares sold	39,262	-	-	-	-	-	39,262
Proposed dividend	-	-	-	-	-	-	-
	28,930	**-**	**-**	**-**	**-**	**-**	**28,930**
OTHER RESERVES							
Revaluation of properties	-	-	-	-	-	-	-
Balance at 30 June 2026	**32,898,002**	**221,651**	**(4,045,941)**	**220,127**	**11,317**	**8,666,391**	**37,971,547**

STATEMENT OF

Statement of Comprehensive Income For the Nine Months Ended June 30, 2026

	UNAUDITED 3 Months Ended June 30, 2026 $,000	UNAUDITED 3 Months Ended June 30, 2025 $,000	UNAUDITED 9 Months Ended June 30, 2026 $,000	UNAUDITED 9 Months Ended June 30, 2025 $,000
Net Profit for period	1,317,752	1,066,376	2,699,821	2,245,131
Unrealised gains/(losses) on FVOCI securities -	318,814	238,564	282,345	(88,033)
Other reserves	(136,469)	(6,379)	(25,815)	(13,563)
Total comprehensive income	**1,500,097**	**1,298,560**	**2,956,350**	**2,143,536**

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Statement of Cash Flows
For the Nine Months Ended June 30, 2026

	UNAUDITED 9 Months Ended June 30, 2026 $'000	UNAUDITED 9 Months Ended June 30, 2025 $'000
Cash Flows from Operating Activities		
Net Profit for the Period	2,699,821	2,245,131
Adjusted for:		
Depreciation and amortisation	90,290	78,801
Effect of exchange gain/loss on foreign balances	101,146	(217,589)
Impairment/expected credit losses (ECL)	1,237,353	(9,775)
Impairment of Intangible Assets	883,762	-
Unrealised gain on investment FVTPL	(3,865,788)	(1,127,281)
Interest income	(6,289,272)	(5,321,478)
Interest expense	5,240,303	4,836,432
Income tax expense	1,024,091	670,117
Lease liability interest expense	19,432	13,798
Right-of-use assets amortisation	40,045	34,825
Share of profit from associates	555,624	130,265
Stock Option Expense	10,529	9,111
Fair value gain on investment property	(896,791)	-
	850,546	1,342,358
Changes in operating assets and liabilities:		
Securities purchased under resale agreements	7,212,194	4,987,493
Securities sold under repurchase agreements	(4,935,852)	5,142,276
Receivables	(2,967,012)	(2,958,033)
Loans	1,900,648	6,388,718
Payables	640,458	652,365
Due from related companies	(836,951)	(424,926)
	1,864,031	15,130,252
Interest received	6,891,007	4,352,993
Interest paid	(4,720,483)	(5,095,779)
Lease payment	(37,206)	(34,220)
Income tax paid	(72,078)	(57,101)
Cash provided by operating activities	**3,925,271**	**14,296,145**
Cash Flows from Investing Activities		
Marketable securities	(6,919,264)	(12,802,805)
Investment in Subsidiary	(2,955,435)	-
Purchase of intangible assets	(53,658)	-
Proceeds from disposal of property, plant and equipment	-	(1,565)
Purchase of property, plant & equipment, and intangibles	(28,081)	(343,018)
Cash used in investing activities	**(9,956,438)**	**(13,147,388)**
Cash Flows from Financing Activities		
Ordinary dividends paid	(2,926,491)	(2,400,504)
Interest paid on preference shares	(73,500)	(98,000)
Payment on other debt facilities	8,694,280	1,693,836
Treasury shares sold	28,930	38,961
Cash used in financing activities	**5,723,219**	**(765,707)**
Effect of exchange rate on cash and cash equivalents	**(10,338)**	**-1,591**
(Decrease)/increase in net cash and cash equivalents	(318,286)	381,458
Net cash and cash equivalents at beginning of year	1,605,403	1,404,269
Net cash and cash equivalents at end of period	**1,287,117**	**1,785,727**

Notes to the Unaudited Financial Statements
June 30, 2026

1. Identification

Barita Investments Limited (Barita or the company) is a limited liability company incorporated and domiciled in Jamaica. The registered office of the company is 15 St. Lucia Way, Kingston 5. On 16 May 2025, Cornerstone Financial Holdings Limited transferred its shareholdings in the company to Barita Financial Group Limited following the formal scheme arrangement approved by the Supreme Court. At year end, Barita Financial Group Limited owned 71.80% of Barita Investments Limited.

Barita Financial Group Limited is incorporated and domiciled in Jamaica and is a 100% owned subsidiary of Cornerstone Financial Holdings Limited. The registered office of Cornerstone Financial Holdings is located at Suite I, Ground Floor, The Financial Services Centre, Bishop's Court Hill, Barbados.

The company is a licensed securities dealer, investment manager, pension administrator and Cambio operator and has primary dealer status from the Bank of Jamaica (BOJ). It is licensed under the Securities Act and regulated by the Financial Services Commission (FSC). The company's ordinary shares are listed on the Jamaica Stock Exchange (JSE).

On 19th January 2026, the Company acquired 100% of the share capital of JN Fund Managers (See Note 4 b).

2. Statement of compliance and basis of preparation

Interim financial reporting

The condensed consolidated interim financial statements (interim financial statements) for the quarter ended June 30, 2026, have been prepared in accordance with IAS 34, 'Interim financial reporting'. The interim financial statements should be read in conjunction with the annual financial statements for the year ended September 30, 2025, which have been prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB). They are also prepared in accordance with requirements of the Jamaican Companies Act.

The Group has adopted the following standards and amendments, which became effective during the current financial year:

Amendments to IAS 21, 'Effects of Changes in Foreign Exchange Rates' – Lack of Exchangeability, (effective for accounting periods beginning on or after 1 January 2025).

The amendments specify when a currency is exchangeable into another currency and when it is not as well as how an entity determines the exchange rate to apply when a currency is not exchangeable. A currency is exchangeable when there is an ability to obtain the other currency and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations. The amendments also require the disclosure of additional information that would enable users of the financial statements of an entity to evaluate how a currency's lack of exchangeability affects, or is expected to affect, the entity's financial performance, financial position and cash flows. The adoption of these amendments is not expected to have a material impact on the group.

3. Gains/(Losses) on Investment Activities

	Unaudited 3 Months to June 30, 2026	Unaudited 3 Months to June 30, 2025	Unaudited 9 Months to June 30, 2026	Unaudited 9 Months to June 30, 2025
Gains on sales of investments	492,460	389,761	1,107,234	1,159,855
Fair Market Value Gains on Equity Portfolio & Other Investments	3,505,695	649,401	4,762,578	1,127,281
	3,998,155	1,039,161	5,869,812	2,287,136

4. Business Combination

a) The share of results of Associates reflected in these interim statements included estimates in the earnings of associate company for the period ended 31 March 2026.

The 2025 financial statements of the Associate included a restatement of prior year which resulted in a material difference between the previously reported results. Accordingly, an adjustment was recorded against opening retained earnings in the current period to recognize the Group's additional share of the Associate's loss. The resulting reduction in opening shareholders' equity is presented in the Statement of Changes in Equity.

b) **Acquisition of JN Fund Managers**

On 19th January 2026, The Company acquired 100% of the share capital of JN Fund Managers.

Valuations of acquired tangible and intangible assets are not finalized. Management has utilized provisions under IFRS 3 which allows the acquirer reasonable time to obtain information necessary to identify and measure identifiable assets acquired and liabilities assumed. Management expects that this assessment will be concluded by the financial year end. Details of the provision purchase price allocation among net assets acquired and goodwill are as follows:

Purchase consideration	$'000
Cash paid	3,809,517
Fair Value of net assets acquired	(3,247,888)
Goodwill	561,629

The assets and liabilities arising from the acquisition are as follows:

Assets held for Sale	$'000
Cash resources	854,084
Investments in equities and marketable securities	22,021,341
Loans receivables	626,014
Property, plant and intangible assets	113,123
Trade and other receivables	2,516,191
Assets held for sale	26,130,752
Liabilities related to assets held for sale	
Securities sold under resale agreements	(20,700,189)
Loans payable	(685,351)
Trade and other payables	(1,497,324)
Total liabilities related to assets held for sale	22,882,864

The acquired business contributed Net operating income of J$519.6M and unaudited profit after tax of J$118.7M to the Group for the period ended 30th June 2026.

5. Earnings per Share

The Group's earnings per share is calculated by dividing the net profit attributable to ordinary shareholders of $2,699,821,000 by the weighted average number of ordinary shares in issue during the period of 1,200,355,000 shares.

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Top Ten Largest Shareholders of Barita Investments Limited as at June 30, 2026

SHAREHOLDERS	TOTAL	PERCENTAGE
BARITA FINANCIAL GROUP LIMITED	876,294,097	71.8045%
FIRST CITIZENS INVESTMENT SERVICES LIMITED	90,395,154	7.4071%
NATIONAL INSURANCE FUND	58,991,553	4.8338%
RITA HUMPHRIES-LEWIN	26,319,240	2.1566%
CUMAX WEALTH MANAGEMENT LIMITED	17,088,370	1.4002%
CORNERSTONE GROUP EMPLOYEE SHARE TRUST	13,540,377	1.1095%
TWEEDSIDE HOLDINGS LIMITED	8,269,777	0.6776%
TREVOR HEAVEN HOLDINGS LIMITED	7,638,105	0.6259%
CORNERSTONE FINANCIAL HOLDINGS LIMITED	7,462,909	0.6115%
BARITA UNIT TRUSTS MANAGEMENT COMPANY LIMITED	6,274,458	0.5141%

Share Ownership by Directors of Barita Investments Limited as at June 30, 2026

DIRECTORS	TOTAL	DIRECT	CONNECTED PARTIES
MARK MYERS	2,316,302	2,316,302	0
PAUL SIMPSON	0	0	0
CARL DOMVILLE	2,061,344	2,061,344	0
DUNCAN STEWART	614,131	456,070	158,061
ROBERT DRUMMOND	423,560	423,560	0
JAMES GODFREY	6,000,000	0	6,000,000
PHILLIP LEE	3,161,072	3,161,072	0
JASON CHAMBERS	2,033,322	2,033,322	0
PETER GOLDSON	0	0	0
DR. MARLENE STREET FORREST	0	0	0

Share Ownership by Senior Managers of Barita Investments Limited as at June 30, 2026

SENIOR MANAGERS	TOTAL	DIRECT	CONNECTED PARTIES
RAMON SMALL-FERGUSON	718,684	715,886	2,798
ANMARIE WALKER-CATO	146,020	146,020	0
SONIA OWENS	56,690	35,000	21,690
TERISE KETTLE	42,824	40,676	2,148
DAVE DIXON	0	0	0
IAN ANDERSON	7,924	7,924	0
SANCIA THOMPSON	0	0	0
STEPHANIE STERLING	53,155	53,155	0
KERRIE BAYLIS	62,097	62,097	0
RICHARDO WILLIAMS	2,357	2,357	0
LERONE PALMER	31,794	31,794	0
PERCIVAL HURDITT	240	240	0
TANKETA CHANCE-WILSON	0	0	0
FAYOLA WRAY	0	0	0
LUCIEN LEACH	0	0	0