UNAUDITED • JAMAICA DOLLARS • JUNE 30, 2026

BARITA UNIT TRUSTS MANAGEMENT
COMPANY LIMITED

Barita Unit Trust Capital Growth Fund

Unaudited Financial Statements
For the Nine (9) Months ended
June 30, 2026

Report status	Unaudited
Reporting currency	Jamaica dollars
Period end	June 30, 2026

Prepared by: Barita Unit Trusts Management Company Limited

Contents

Statement of Comprehensive Income

For the period ended June 30, 2026
(expressed in Jamaica dollars unless otherwise indicated)

	Note	Unaudited 3 Months Ended Jun 30, 2026 $'000	Unaudited 9 Months Ended Jun 30, 2026 $'000	Unaudited 6 Months Ended Mar 31, 2026 $'000	Unaudited 9 Months Ended Jun 30, 2025 $'000
Investment Income					
Interest Income		865	3,280	2,414	3,529
Dividend income		14,856	58,143	43,288	53,550
Gain on sale of investments		(10,941)	(11,614)	(673)	(8,137)
Foreign exchange gains		(26)	(176)	(150)	588
Other Income		76	82	6	(957)
Fair value gain/(loss)		(78,878)	(78,296)	582	(80,051)
Expected credit losses		-	-	-	-
Total investment income		**(74,049)**	**(28,581)**	**45,467**	**(31,479)**
Operating expenses					
Management fees		24,851	77,218	52,367	86,398
Administration expenses:					
Interest expense		-	-	-	97
Auditors' remuneration		573	1,720	1,147	1,907
Bank charges		30	88	58	118
Miscellaneous expenses		-	-	-	-
GCT expense		3,976	13,105	9,129	14,264
Commission		964	1,772	809	4,154
Trade fees		45	86	41	184
Trustee's remuneration		660	1,980	1,320	1,980
Legal & Professional Fees		-	-	-	-
Interest Expense - Loan		-	-	-	-
Provision for Bad Debt		-	-	-	8
other expenses		2	12	11	209
Total operating expenses		**31,101**	**95,982**	**64,882**	**109,319**
Increase in Net Assets Attributable to Unitholders from Investment Operations		**(105,149)**	**(124,564)**	**(19,414)**	**(140,798)**
Yield for the year	**6**	**(3.04%)**	**(3.07%)**	**(0.20%)**	**(3.24%)**

Statement of Financial Position

June 30, 2026
(expressed in Jamaica dollars unless otherwise indicated)

	Note	Unaudited June 2026 $'000	Unaudited March 2026 $'000	Unaudited June 2025 $'000
ASSETS				
Cash and cash equivalent	7	25,599	3,773	9,164
Investment securities	8(ii)	3,284,624	3,435,687	3,610,984
Receivable		6,638	10,296	6,532
Taxation recoverable		11,035	11,035	10,660
Due from related party	9(b)	4,535	5,658	15,617
Total assets		**3,332,431**	**3,466,449**	**3,652,957**
LIABILITIES				
Payables		45,471	4,221	4,838
Due to related party-loan		-	-	-
Due to related parties	9(b)	28,590	19,401	10,345
Total liabilities		**74,061**	**23,622**	**15,184**
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		**3,258,371**	**3,442,827**	**3,637,773**
Net asset value per unit		**74.326**	**76.661**	**76.439**

Statement of Changes in Net Assets Attributable to Unitholders

June 30, 2026
(expressed in Jamaica dollars unless otherwise indicated)

	Unaudited June 2026 $'000	**Unaudited March 2026 $'000**	**Unaudited June 2025 $'000**
Net Assets Attributable to Unitholders at Beginning of Year	3,442,827	3,500,053	3,853,486
Capital Transactions			
Contributed capital	-	-	-
Proceeds from issue of new units	17,112	28,656	28,956
Units encashed	(96,419)	(69,162)	(105,996)
Net Decrease in Capital Transactions	**(79,307)**	**(40,506)**	**(77,040)**
Increase in Net Assets Attributable to Unitholders from Investment Operations	(105,149)	(16,720)	(138,673)
Net Assets Attributable to Unitholders	**3,258,370**	**3,442,827**	**3,637,773**
Number of shares at June 30, 2026	**43,838,655**	**44,910,042**	**47,590,675**
Net asset value per share	**74.326**	**76.661**	**76.439**

Statement of Cash Flows

June 30, 2026
(expressed in Jamaica dollars unless otherwise indicated)

	Unaudited 9 Months Ended June 2026 $'000	Unaudited 6 Months Ended March 2026 $'000	Unaudited 9 Months Ended June 2025 $'000
Cash flow from operating activities			
Increase in net assets attributable to unitholders from investment operations	(124,564)	(19,414)	(140,589)
Adjustments for:			
Interest income	(865)	(790)	(3,529)
Dividend income	(14,856)	(9,991)	(53,550)
Gain on sale of investments	-	-	-
Foreign exchange gains	26	97	(588)
Fair value gain/(loss) on investment	-	-	80,051
Other Income	-	-	-
Subtotal	**(140,259)**	**(30,098)**	**(118,204)**
Changes in operating assets and liabilities:			
Investments	266,331	115,098	167,327
Receivables	(1,530)	(1,530)	(1,878)
Taxation recoverable	-	-	-
Taxation payable	-	-	-
Related parties	21,657	11,344	38,894
Payables	42,778	1,529	(4,420)
Net cash provided by operating activities	**188,978**	**96,343**	**81,720**
Cash flows from financing activities			
Contributed capital	-	-	-
Loan proceed	-	-	-
Loan repayment	-	-	-
Proceeds from the issue of new units	68,343	51,231	189,404
Units encashed	(261,847)	(165,428)	(329,344)
Net cash used by financing activities	**(4,526)**	**(17,854)**	**(58,221)**
Cash flows from investing activities:			
Interest received	1,051	1,075	3,829
Dividend received	22,805	14,282	61,605
Net cash provided by investing activities	**23,856**	**15,358**	**65,434**
(Decrease)/Increase in net cash and cash equivalents	**19,330**	**(2,497)**	**7,213**
Cash and Cash equivalent at beginning of the year	6,270	6,270	1,951
Net cash and cash equivalent at end of period (Note 7)	**25,599**	**3,773**	**9,164**

Notes to the Unaudited Financial Statements

June 30, 2026

1 IDENTIFICATION, REGULATION AND LICENCE:

Barita Unit Trust Capital Growth Fund (the fund) is a capital growth fund which was established on 14 September 1992 and registered under the laws of Jamaica on 11 March 1993. The appointed trustee for the fund is JCSD Trustee Services Limited, while Barita Unit Trusts Management Company Limited serves as the fund manager. The fund's operations are governed by its Trust Deed, which outlines guidelines for its management and activities.

2 REPORTING CURRENCY:

These financial statements are presented in Jamaican dollars, which is considered the fund’s functional and presentation currency.

3 MATERIAL ACCOUNTING POLICIES

(a) Basis of preparation

These unaudited financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and International Accounting Standards as issued by the International Accounting Standards Board (IASB). These statements have been compiled under the historical cost convention.

(b) Units issued and encashed:

Units are issued to unitholders based on the published price prevailing at the time of purchase. Units encashed by unitholders are based on the published price at the time of encashment.

(c) REVENUE RECOGNITION:

Revenue comprises of fair value of the consideration received or receivable from investment and trading activities in the ordinary course of the fund's activities.

Interest income

Interest income is recognised in profit or loss and recorded on an accrual basis.

Dividend income

Dividend income is recognised in the statement of profit or loss once entitlement to receive payment is established.

Fair value gains or losses on investments

Fair value gains or losses on investments are recognised in this statement of comprehensive income when there is change in the fair value of investments from one period to the next.

4 FOREIGN EXCHANGE TRANSLATION

Foreign currency transactions are accounted for at the exchange rates prevailing at the dates of transactions.

5 VALUATION OF UNITS:

Units are valued weekly at the prices prevailing at the close of business on the previous day. The Net Asset Value (NAV) Price is determined by dividing the value of the fund by the number of units in issue at the end of the period. At quarter-end, the fund consisted of 43,838,654 (March 2026- 44,910,042.0763) units.

Notes to the Unaudited Financial Statements

June 30, 2026

6 YIELD CALCULATION AS DEFINED BY THE TRUST DEED:

The net income represents income from investment securities held by the fund after deducting, management fees. The yield for the period is calculated as follows:

	Unaudited June 2026 $'000	Unaudited March 2026 $'000	Unaudited June 2025 $'000
Income	(74,049)	14,814	(31,479)
Management fees	(24,851)	(25,780)	(86,398)
Net Income	**(98,899)**	**(10,967)**	**(117,877)**
Net Assets Attributable to Unitholders	3,258,371	3,442,827	3,637,773
Yield	**(3.04%)**	**(0.32%)**	**(3.24%)**

7 CASH AND CASH EQUIVALENTS:

For the purposes of the statement of cash flows, cash and cash equivalents comprise the following:

	Unaudited June 2026 $'000	Unaudited March 2026 $'000	Unaudited June 2025 $'000
Cash and bank balances	5,586	3,773	9,164
Repurchase agreements	-	-	-
Certificate of Deposit	20,013	-	-
Subtotal	**25,599**	**3,773**	**9,164**
Less: Interest receivable	(16)	-	-
Cash and cash equivalents, net of interest receivable	**25,584**	**3,773**	**9,164**

Notes to the Unaudited Financial Statements

June 30, 2026

8 INVESTMENT SECURITIES:

(i) Financial assets at amortised cost

Summary of financial assets carried at amortised cost is as follows:

	Carrying Value June 2026 $'000	Carrying Value March 2026 $'000	Carrying Value June 2025 $'000
Repurchase Agreement	-	-	-
Corporate Bonds	32,918	33,700	-
Subtotal	**32,918**	**33,700**	**-**
Interest receivable	129	547	-
Financial assets at amortised cost	**33,046**	**34,247**	**-**

**The repurchase agreements have original maturities greater than three months

(ii) Financial assets at fair value through profit of loss

Summary of financial assets carried at fair value through profit or loss is as follows:

	Carrying Value June 2026 $'000	Carrying Value March 2026 $'000	Carrying Value June 2025 $'000
Fixed income investments	1,278	1,277	38,581
Equities	3,250,296	3,400,674	3,572,389
CIS Funds	-	-	-
Subtotal	**3,251,573**	**3,401,952**	**3,610,970**
Interest receivable	4	(517)	14
Financial assets at fair value through profit or loss	**3,251,578**	**3,401,435**	**3,610,984**
Total Investment Securities	**3,284,624**	**3,435,682**	**3,610,984**

Notes to the Unaudited Financial Statements

June 30, 2026

9 RELATED PARTY TRANSACTIONS AND BALANCES:

(a) Transaction between the funds and its related parties

The statement of comprehensive income includes the following related party transactions:

	Unaudited June 2026 $'000	Unaudited March 2026 $'000	Unaudited June 2025 $'000
Management fees - Barita Unit Trusts Management Company Limited	24,851	25,780	86,398
Interest income - Barita Investments Limited	-	-	2,304

(b) Year end balances with arising from transactions with related parties

	Unaudited June 2026 $'000	Unaudited March 2026 $'000	Unaudited June 2025 $'000
(i) Due from related party	4,535	5,658	15,617
(ii) Due to related party - Barita Unit Trusts Management Company Limited	7	62	-

Barita Unit Trusts Management Company Limited

	Unaudited June 2026 $'000	Unaudited March 2026 $'000	Unaudited June 2025 $'000
Opening balance	19,338	20,213	11,325
Management fees charged for the year	24,851	25,780	86,398
Amounts paid during the year	(15,607)	(26,655)	(87,377)
Closing balance	**28,583**	**19,338**	**10,345**
Investment Securities: Quoted equities - Barita Investment Limited	318,356	324,769	373,555
Repurchase agreements - Barita Investments Limited	-	-	-

End of unaudited financial statements.